



新加坡武术龙狮总会
Singapore Wushu Dragon & Lion Dance Federation

2023 年会员大会议程
1 月 8 日 (星期日) 上午 10 时 00 分

Annual General Meeting
Sunday, 8 January 2023, 10.00am

Agenda 议程

Sn 序号	Item 项目	Page 页
1.	SWDLDF Annual Report 总会年度报告	1 - 14
2.	Chairman's Address 主席致词	
3.	President's Address 会长致词	
4.	Approval of Minutes of 2021 Annual General Meeting 覆准 2021 年 9 月 26 日普通会员大会会议记录	15 – 25
5.	Secretary General's Report from 1 April 2021 to 31 March 2022 2021 年 4 月 1 日至 2022 年 3 月 31 日的秘书长会务报告	6-9
6.	Approval of Secretary General's Annual Report from 1 April 2021 to 31 March 2022 通过 2021 年 4 月 1 日至 2022 年 3 月 31 日秘书长会务报告	
7.	Financial Statements from 1 April 2021 to 31 March 2022 2021 年 4 月 1 日至 2022 年 3 月 31 日的财务报告	26
8.	Approval of Financial Statements from 1 April 2021 to 31 March 2022 通过 2021 年 4 月 1 日至 2022 年 3 月 31 日财务报告	
9.	To appoint the External Auditor for the ensuing year – 1 April 2022 to 31 March 2023 委任下一个财政年（2022 年 4 月 1 日至 2023 年 3 月 31 日）的外聘审计师	
10.	Any Other Matters 其它事项	

Singapore Wushu Dragon & Lion Dance Federation
Annual Report for Year Ended 31 March 2022
新加坡武术龙狮总会
截至2022年3月31日年度报告

The Charity was set up on 9.2.1968 as a society and is governed by the Constitution. It was registered under the Charities Act on 1.3.2011 and granted an IPC status for the period from 8 June 2019 to 7 June 2023.

总会于1968年2月9日注册为社团，并受章程管辖。于2011年3月1日在慈善法令下注册为慈善团体，并在2019年6月8日至2023年6月7日期间，获得公共性质慈善机构。

Unique Entity Number (UEN): S68SS0017F
 机构识别号码

Registered Add: 7 Bedok North st 2 #00-01 S'pore 469646
 注册地址:

Governing Board Members/Management Committee 理事会成员/管理委员会:

Sn. 序	Name 姓名	Occupation 职业	Designation (Current Appt) 职位 (目前委任日期)	Designation (Past Appt, up to 4 terms) 职位 (历届委任日期)
1	Ang Mong Seng BBM 洪茂诚 BBM	Company Director 公司 董事	President 会长 30/8/2020	• President 会长 24/6/2018
2	Gan Thiam Poh 颜添宝	Member of Parliament 国会议员	Vice President 副会长 30/8/2020	-
3	Kwek Hian Chuan Henry 郭献川	Member of Parliament 国会议员	Vice President 副会长 30/8/2020	-
4	Lim Lung Tieng PBM 林隆田 PBM	Group Managing Director 集团执行董事	Chairman 主席 30/8/2020	-
5	Ong Kian Chew BBM 王建洲 BBM	Businessman 商人	Vice Chairman 副主席 30/8/2020	• Treasurer 财政 24/6/2018
6	Ng Kee 黄骥	Taiji Coach / Judge 太极教练/裁判	Vice Chairman 副主席 30/8/2020	• Vice Chairman 副主席 24/6/2018 • Committee Member 理事 5/2016 • Committee Member 理事 6/2014
7	Swee Kay Seng BBM 孙家成 BBM	Self-Employed 自雇人士	Vice Chairman 副主席 30/8/2020	-
8	Chua Swee Wah PBM 蔡瑞华 PBM	Self-Employed 自雇人士	Treasurer 财政 30/8/2020	-
9	Yan Siew Beng Marcus 杨修明	Senior Technician 资深技术人员	Asst. Treasurer 副财政 30/8/2020	• Chairman, Liaison Sub-Com 联络主任 24/6/2018 • Committee Member 理事 5/2016 • Committee Member 理事 6/2014
10	Ng Kim Nguan 黄镜元	Carpentry Supervisor 木工监督员	Secretary General 秘书长 30/8/2020	• Asst. Sec Gen 24/6/2018 • 2 nd Asst. Sec Gen 第2副秘书长 5/ 2016 • 2 nd Asst. Sec Gen 第2副秘书长 6/2014

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11	Huang JiaWei 黄家威	Self-Employed 自雇人士	Asst. Sec Gen 副秘书长 30/8/2020	<ul style="list-style-type: none"> Chairman, Lion Dance Sub-Com 舞狮主任 24/6/2018
12	Ng Poa Leng, PBM 黄宝龙 PBM	Director 董事	Asst. Sec Gen 副秘书长 30/8/2020	<ul style="list-style-type: none"> Asst. Sect Gen 24/6/2018
13	Cheng Jia Hong 钟佳峰	Self-Employed 自雇人士	Chairman, Wushu Sub-Com 武术主任 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018 Committee Member 理事 5/2016 Committee Member 理事 6/2014
14	Tan Wei Liang, Terry 陈伟良	Sales Director 销售董事	Chairman, Dragon Dance Sub-Com 舞龙主任 30/8/2020	<ul style="list-style-type: none"> Chairman, Data Resource Sub-Com 资料主任 24/6/2018 Chairman, Data Resource Sub-Com 资料主任 5/2016
15	Chin Yee Chung 陈毅聪	Business Development Manager 业务发展经理	Chairman, Lion Dance Sub-Com 舞狮主任 30/8/2020	<ul style="list-style-type: none"> Chairman, Dragon Dance Sub-Com 舞龙主任 24/6/2018 Chairman, Dragon Dance Sub-Com 舞龙主任 5/2016 Chairman, Publication Sub-Com 出版主任 6/2014
16	Royce Ang Boon Seng 洪楹胜	Self-employed 自雇人士	Chairman, Traditional Wushu Sub-Com 传统武术主任 30/8/2020	-
17	Kee Koh Guan 纪科元	IT Administrator IT 行政人员	Chairman, Competition Sub-Com 竞赛主任 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018 Committee Member 理事 5/2016
18	Teo Soon Long 張順龍	Self-employed 自雇人士	Chairman, Wushu Judges Sub-Com 裁判(武术)主任 30/8/2020	-
19	Ang Chee Peng 洪志平	Senior Officer 高级职员	Chairman, Dragon & Lion Dance Judges Sub-Com 裁判(舞龙舞狮)主任 30/8/2020	-
20	Chai Chun Heng Peter 蔡俊兴	Self-employed 自雇人士	Chairman, Liaison Sub-Com 联络主任 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018
21	Koh Ang Kuan Kenny 许宏宽	Specialist Trainer 专业培训师	Chairman, Data Resource Sub-Com 资料主任 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018 Committee Member 理事 5/2016

Sn. 序	Name 姓名	Occupation 职业	Designation (Current Appt) 职位 (目前委任日期)	Designation (Past Appt, up to 4 terms) 职位 (历届委任日期)
22	Peter Tan Chin Heng 陈振兴	Assistant Director 助理董事	Chairman, Publication Sub-Com 出版主任 30/8/2020	-
23	Tan Sock Ching 陈淑真	Self-employed 自雇人士	Chairman, Foreign Affairs Sub-Com 外事主任 30/8/2020	<ul style="list-style-type: none"> Chairman, Foreign Affairs Sub-Com 外事主任 24/6/2018 Committee Member 理事 5/2016
24	Tan Poh Hong 陈宝凤	Self-employed 独立董事	Chairman, Asset Management Sub-Com 产业管理主任 30/8/2020	<ul style="list-style-type: none"> Asst. Treasurer 副财政 24/6/2018
25	Foo Fook Boon 符福文	Platoon Commander 指挥官	Committee Member 理事 30/8/2020	-
26	Heng Puay Hock 王佩福	Store Manager 仓库经理	Committee Member 理事 30/8/2020	-
27	Lee Kim Huak 李金發	Self-employed 自雇人士	Committee Member 理事 30/8/2020	-
28	Liu Kee Fatt 刘棋發	Self-employed 自雇人士	Committee Member 理事 30/8/2020	-
29	Oh Yoke Eng 胡玉英	Self-employed 自雇人士	Committee Member 理事 30/8/2020	-
30	Pang Ying Hui 彭穎輝	Project Coordinator 项目协调员	Committee Member 理事 30/8/2020	-
31	Lim Hock Peng 林福平	Senior Officer 高级职员	Committee Member 理事 30/8/2020	-
32	Tan Hee Boon 陳喜文	Self-employed 自雇人士	Committee Member 理事 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018
33	Tan Yong Moh 陳永茂	Trade Finance Specialist 贸易融资专家	Committee Member 理事 30/8/2020	-
34	Koh Hong Kai 許閔凱	Self-employed 自雇人士	Committee Member 理事 30/8/2020	-
35	Ng Wei Hong 吴伟雄	Sales 销售	Committee Member 理事 30/8/2020	-
36	Tan Chun Kiat 陳俊傑	Manager 经理	Committee Member 理事 30/8/2020	<ul style="list-style-type: none"> Committee Member 理事 24/6/2018
37	Teo Kian Seng 張建盛	Sales Executive 销售助理	Committee Member 30/8/2020	-
38	Ting Min Long 陈敏龙	MP Specialist 专家	Committee Member 理事 30/8/2020	-

Advisory Council 顾问委员会:

Sn序	Name姓名	Occupation职业	Designation职位
1	Lee Bon Leong JP BBM 李文龙 JP BBM	Lawyer 律师	Honorary Advisor 名誉顾问
2	Tan Hong Huat PPA PBM 陈鸿发 PPA PBM	Businessman 商人	Honorary Advisor 名誉顾问
3	Ow Chin Seng James PBM 胡进胜 PBM	Executive Chairman & CEO 执行主席 & 首席执行官	Honorary Advisor 名誉顾问
4	Oh Cheng San BBM(L) 胡清山先生 BBM(L)	Businessman 商人	Honorary Advisor 名誉顾问
5	Lim Tiang Chuan 林镇川先生	Businessman 商人	Honorary Advisor 名誉顾问
6	Tan Fuh Gih BBM 陈仆毅先生 BBM	Senior Consultant 资深顾问	Honorary Advisor 名誉顾问
7	Tay Thiam Back BBM 郑谦木先生 BBM	Businessman 商人	Honorary Advisor 名誉顾问
8	Ng Leng Kim Jimmy PBM 黄龙金先生 PBM	Businessman 商人	Honorary Advisor 名誉顾问
9	Hong Poh Hin BBM 洪宝兴先生 BBM	Businessman 商人	Honorary Advisor 名誉顾问
10	Chen QingCai 陈庆才先生	Businessman 商人	Honorary Advisor 名誉顾问
11	Ng Poh Wah PBM 黄保华先生 PBM	Businessman 商人	Honorary Advisor 名誉顾问
12	Ang Chee Yam JP BBM 洪振炎先生 JP BBM	Businessman 商人	Honorary Advisor 名誉顾问
13	Goh Peck San 吴碧山先生	Lawyer 律师	Legal Advisor 法律顾问
14	Ms Ang Choo Poh Belinda PBM 洪珠宝女士 PBM	Lawyer 律师	Legal Advisor 法律顾问

Internal Auditors义务查账	Mr Chan Keng Wee 曾勤为先生
External Auditors审计师	Pinebridge LLP
Bankers银行	United Overseas Bank Limited 大华银行 HL Bank 丰隆银行

OBJECTIVES宗旨

The Federation shall be the highest authority for the promotion of Wushu sports in Singapore. "Wushu" or "Wushu Sports" shall mean wushu, lion dance, dragon dance, traditional wushu and such other disciplines as may be included by the Federation from time to time.

本总会为促进新加坡武术运动之最高领导机构。'武术'或'武术运动'是指武术、舞龙、舞狮、传统武术以及本总会今后随时可能包括的其它类似活动项目。

The objectives of the Federation shall be其宗旨如下:

- a. to unify various Wushu organizations of different schools 团结各派系武术团体;

- b. to promote wushu, lion dance and dragon dance qigong; 促进武术、舞龙与舞狮及气功活动;
- c. to promote physical fitness and patriotism among Singaporeans 推动锻炼国民体格、培养爱国意识;
- d. to develop the martial spirit. 发扬尚武精神.

Finance & funding财务与资金

The Federation is financially supported by donations from members and patrons and government grants. 总会经济支援来自于会员与赞助人的捐款以及政府拨款。

POLICIES 政策

REVIEW AND CHANGES IN THE POLICY AND GUIDELINES 政策更改与检阅

During the period from 1 April 2021 to 31 March 2022, the following policies and guidelines were reviewed and updated or implemented.

从2021年4月1日至2022年3月31日，以下已经过审查，更新或实行的政策。

- 31th SEA Games Selection Policy 第31届东南亚运动会选拔方法
- Athlete Handbook 运动员手册
- HR Policy 人力资源政策

Memberships会员

Ordinary Member 普通会员

Any Wushu, or dragon & lion dance organization registered in the Republic, or any registered association running Wushu activities, and/or any club, organization, or entity which is registered under the Singapore Registry of Societies, or which are entities within the Singapore Government or a Statutory Board, willing to abide by the Constitution and bye-laws of the Federation (as may be amended or implemented from time to time) and its resolutions, shall be eligible to apply to the Federation to be considered for admission as an "Ordinary Member".

任何在本国注册之武术、舞龙与舞狮团体，或主办武术、舞龙与舞狮活动之注册会馆，及/或在新加坡社团注册局注册的任何俱乐部、组织，或属于新加坡政府或法定机构，愿意遵守本总会章程与法则（可能定时修改与执行）及其议决案者，将有资格申请成为普通会员。

准会员 Associate Member

Any institution or organisation registered under the Accounting and Corporate Regulatory Authority of Singapore, showing such purpose and/or objectives of promoting the sports of Wushu, dragon & lion dance and being willing to observe and abide by the Constitution and bye-laws of the Federation (as may be amended or implemented from time to time) and its resolutions, shall be eligible to apply to the Federation to be considered for admission as an "Associate Member".

凡在新加坡公司与商业注册处注册的任何机构或组织，以促进武术、舞龙与舞狮运动为目标和/或宗旨，愿意遵守本总会章程与法则（可能定时修改与执行）及议决案者，将有资格申请成为准会员。

REVIEW OF FINANCIAL YEAR 2020 回顾2019年财政年度

Staffing人员编制

As at 31.03.2022, there are 4 full-time administrative staff employed by the Federation. 截至2022年3月31日，总会共聘有4名文职人员。

Activities 活动

- 1) Daily Afternoon and Evening Wushu Trainings for National Teams 国家队日常午间与晚间训练
- 2) Bi- Monthly Management Meeting 隔月的理事会会议
- 3) Yearly Centralised Team Selection Trial 年度集训队选拔
- 4) Yearly Sanda Friendly Match 年度散打交流赛

New Memberships 2021/2022

The following 51 applicants applied for SWDLDF membership in 2021/2022, 24 Ordinary and 27 Associate Memembers.

以下 51 团体在 2021 至 2022 年申请成为新加坡武术龙狮总会新会员, 24 间普通会员以及 27 间准会员。

SN	Name	PIC
1	龍聖武術龍獅院 Long Sheng Wu Shu Dragon & Lion Dance Troupe	张连存 Teo Lian Choon
2	龍鎮館龍師團 Long Zhen Guan Dragon & Lion Dance Troupe	潘益良 Phua Yih Liang
3	大鵬南華派武術龍獅太極學院 Da Peng Nam Wah Pai Wushu Dragon & Lion Dance Institute	沈鵬遠 Sim Pern Yuen
4	TCC 幼獅傳承中心 The Cubs Club Lion Dance Enrichment Centre	陳慶賢 Tan Keng Hiang Jeffrey
5	四季武術館 Four Seasons Wushu	陳慶賢 Tan Keng Hiang Jeffrey
6	昆英武術醒獅學院 Kun Ying Wushu & Lion Dance Centre	黃家威 Huang Jiawei
7	Wushunco	鄭威盛 Tay Wei Sheng, Jaryl
8	世界南華太極功協會 World Nam Wah Taiji Gong Association	吳怡龍 Wu Ee Lung
9	善育龍獅體育會 Shan Yu Dragon and Lion Athletic Association	王事哲 Ong Shee Kiat
10	福州龍坤元聯誼會 Foochow Dragon Kun Yuan Association	陳泉達 Dalton Tan
11	順龍體育會 Soon Leng Association	彭明義
12	Wushumetrics Development Hub	劉淨恩
13	南少林龍獅文化團 Nan Shaolin Dragon & Lion Dance Troupe	釋妙智
14	騰鋒藝術龍獅院 Teng Feng Dragon & Lion Dance Troupe	劉加煒
15	擎義功夫龍獅館	林義涵

	Qing Yi Kungfu Longshi Guan	
16	陳儒記體育會 CYK Cultural Sports Centre	蔡猷全
17	佳运武术会 Jia Yun Wushu Club	胡伟龙 Hu Wei Long
18	新加坡勁武堂龍獅體育會 JWT Dragon And Lion Dance Association (Singapore)	李香緯 Lee Xiang Wei
19	魯克群龙獅会 Lukas Cheng Dragon And Lion Dance Association	何文峯 Ho Wen Feng
20	新鹤狮艺会 Xin He Lion Dance Association	张志聰 Cheong Chee Chong
21	新加坡勁宏聯誼會龍獅團 Jin Hong Dragon and Lion Dance Association (Singapore)	吴庆洲 Goh Qing Zhou
22	萬武武術醒獅學院 Wan Wu Wushu and Lion Dance Training Center	卓万財 Toh Ban Chye
23	(玄) 龙獅艺坊 (新加坡) Xuan Dragon and Lion Dance Troupe (Singapore)	林瑞源 Lim Swee Guan
24	惹兰龙獅坊 Relan Dragon & Lion Arts	王明煌
25	雲藝文化藝術坊 Wan Ngai Culture Arts	蔡鴻益
26	玉封聖佛坛龙獅学院 Yu Feng Sheng Fo Tan Dragon and Lion Dance Troupe	谢炳煌
27	福峰龙獅院 Fu Feng Dragon and Lion Dance Troupe	汪铭雄
28	武軒 Wushu Hub (Wu Xuan)	林国庆
29	朱向前太极功夫院 Zhuxiangqian Taichi Kungfu Centre	朱向前
30	紳獅艺术文化龙獅团 The Lion's Men Arts & Cultural Troupe	吴维理
31	创武 Chuang Wu Sports Development	周炎川 Zhou Yanchuan
32	玄藝龙獅学院 Xuan Yi Dragon & Lion Dance Troupe	林緯松 Lim Wei Song Zayden
33	新加坡威勝龙獅体育会 Wei Sheng Dragon And Lion Athletic Association (Singapore)	方耀靈 Png Yeow Teng
34	鹤城獅艺体育会 He Cheng Lion Dance Association	何家伟 Ho Kah Wai
35	武城会 WushuCity Association	罗瀚洲 Loh Han Chew

36	丰收狮艺协会 Harvest Lion Dance Association	郭俊豪 Guo Jun Hao
37	宏雁杨式太极拳协会 Hong Yan Yang Style Taijiquan Association	黄骥 Ng Kee
38	关莲坛龙狮体育会 KLT Dragon And Lion Athletic Association	梁家偉 Leong Kar Wai
39	寰宇太极中心 Taiji Sport by Huan Yu	林劭轩 Lim Shao Xuan
40	弘武拳术会 Hong Wu Pugilistic Centre	庄志强 Chng Chit Kiong
41	武术室 The Wushu Lab LLP	梁瑞燕 Reanne Leo Rui Yan
42	弘德龙狮体育会 Hong De Dragon And Lion Dance Association	李文鸿 Li Wen Hong
43	黄漢定武術搏擊協會 Ng Hang Thia Wushu Combat Association	刘曜昌 Lau Yeow Chian
44	新加坡昆桦武术醒狮体育会 Kun Hua Wushu & Lion Dance Athletic Association (Singapore)	黄家威 Huang Jiawei
45	银河星武术体育会 Wushu Galaxy Association	林貽匡 Lim Yikuang
46	徒手治疗师协会 Manual Therapists Association	林源勇 Lim Guan Yong
47	德勝龍獅團 De Sheng Dragon And Lion Dance Troupe	骆家伟 Law Jia Wei
48	鶴僑龍獅團 Hok Kiaw Lion And Dragon Dance Troupe	何炎權 Ho Yim Khuen
49	靈聖殿龙狮学院 Ling Sheng Dian Dragon & Lion Dance Centre	陈伟松 Tan Wei Song Thomas
50	匡天体育武术学院 Kuang Tian Sports And Martial Arts	林貽匡 Lim YiKuang
51	志雄龙狮学院 Zhi Xiong Dragon And Lion Dance Center	吴志雄 Goh Chee Siong

Calendar of Events 2022 年全年活动

Sn序	D/M/YYYY	Name of Events 活动名称	Remarks
1	11/2021	IWUF Wushu Taolu Virtual Competition 2021 2021 国际武联武术套路网络大赛	30 Gold 金 25 Silver 银 2 Bronze 铜
2	12/2021	Asia Traditional Wushu Virtual Competition 2021 2021 亚洲区传统武术大赛	1 Gold 金 9 Silver 银 2 Bronze 铜
3	12/2021	2021 International Dragon & Lion Dance Virtual Competition	2 Cat 1 Prize 一等奖 1 Cat 2 Prize 二等奖

Sn序	D/M/YYYY	Name of Events 活动名称	Remarks
		国际舞龙舞狮网络大赛 2021	
4	9/1/2022	Certificate of Appointment Presentation for 27 th Management Committee 第 27 届理事会证书颁发仪式	
5	9/1/2022	Cai Qing Permit Briefing 采青准证讲解会	
6	30, 31/1/22 & 2/2/2022	River Hongbao 2021 – Wushu performance 2022年春到河畔 – 武术表演	
7	21/4/2022 to 25/4/2022	16th National Primary & Secondary Schools Games -Wushu Championship-Judges Revision Course 第 16 届全国小学/武术中学校际运动会武术锦标赛裁判员复习班	
8	4/5/2022 to 10/5/2022	16th National Primary & Secondary Schools Games -Wushu Championship 第 16 届全国小学/武术中学校际运动会武术锦标赛	
9	11-16/5/2022	31 st South East Asian Games, Hanoi, Vietnam 第 31 届东南亚运动会	2 Gold 金 3 Silver 银 1 Bronze 铜
10	7/2022	26 th Ngee Ann City National Lion Dance Championships (Zonal Competition) -Judges Revision Course 第 26 届義安城全國舞獅錦標賽 (區域競賽) -裁判复习班	
11	12-13/7/2022	World Games 2022, Birmingham, Alabama, USA 2022 年世界运动会	1 Silver 银 1 Bronze 铜
12	30-31/7/2022	26 th Ngee Ann City National Lion Dance Championships (Zonal Competition) 第26届義安城全國舞獅錦標賽 (區域競賽)	
13	4-6/8/2022	20 th ASEAN University Games, Ubon, Ratchathani, Thailand 第20届亚细安大学运动会	1 Gold 金 2 Silver 银 3 Bronze 铜
14	8/8/2022	National Day Traditional Wushu Display 国庆日传统武术观摩会	
15	5-10/9/2022	26 th Ngee Ann City National Lion Dance Championships (Finals) 第26届義安城全國舞獅錦標賽 (決賽)	
16	11/2022	National Wushu & Sanda Championships 2022 -Judges refresher course 全国武术、散打锦标赛 -裁判员复习班	
17	3-11/12/2022	8th World Junior Wushu Championship, Banten, Indonesia 第8届世界青少年武术锦标赛, 印尼	3 Gold 金 7 Silver 银 4 Bronze 铜
18	1/11/2022 to 23/11/2022	National Wushu & Sanda Championships 2022 2022全国武术、散打锦标赛	

REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

审查财务状况和主要财务交易的解释

Summary of Financial Performance 财务业绩检阅

The Federation recorded Total Income of S\$1,678,824 in FY2021 and S\$2,195,579 in FY2020.

总会 2021 与 2020 财政年度的总收入分别为 1,678,824 新元与 2,195,579 新元。

The higher total income recorded in FY2020 was mainly due to
2020 财政年度较高的总收入主要是:

- (a) an adjustment of Fair value gain of S\$1,440,000 on investment properties during financial year;
2020 财政年投资性房地产的公允价值收益调整为 1,440,000 新元;
- (b) Income collected decreased by S\$312,069 & subsidy received from Sport SG decreased by S\$400,000 mainly due to cancellation of the major activities due to restrictions and safety measures imposed by regulations due to Covid-19 outbreak;
活动收入减少 312,069 新元及体育理事会的津贴减少 40 万新元, 由于 2019 新冠肺炎疫情爆发后, 受到一系列的限制和安全措施的影响, 所计划的活动被取消或推迟。
- (c) There was no donation received during the financial year.
本财政年度没有收到任何捐款。

The Federation recorded Total Expenditure was S\$874,555 in FY2021 and S\$813,776 in FY2020. Total expenses increased by S\$60,779 mainly due to gradual resumption of the activities as the Covid-19 restrictions relaxed. Overall, the Federation recorded a surplus of S\$804,269.

总会 2021/2020 财年的总支出分别为 874,555 新元与 813,776 新元。总支出提升了 60,779 新元主要是由于新冠肺炎疫情管制条例放缓, 逐渐举办活动的因数。总会的盈余是 804,269 新元。

MAJOR ASSETS HELD BY THE FEDERATION 总会资产的用途解释

The Federation has investment properties that are currently held to earn rentals. The details of the investment properties are as follows 总会持有投资性房地产, 以赚取租金。房地产的资料, 如下:

<u>Location 地点</u>	<u>Description 屋型</u>	<u>Tenure 业权</u>
8 units at 88 Tanjong Katong Road 位于 88 丹戎加东路的 8 个单位	Condominium units 公寓	Freehold 永久地契

Fundraising Event and Activity 筹款项目与活动

There is no fundraising activity during the year.
今年没有主办筹款活动。

FUTURE PLANS AND COMMITMENTS 未来计划与承诺

Planned Activities for 2023 年全年活动

Sn 序	D/M/YYYY	Name of Events 活动名称	Remarks
1	8/1/2023	Annual General Meeting/ Election of 28 th Management Committee 常年会员大会与 28 届理事会选举	
2	21-2/2/2023	Caiqing 2023 2023 年采青	
	4/2023	17th National Primary & Secondary Schools Games -Wushu Championship 第 17 届全国小学/武术中学校际运动会武术锦标赛	
3	5-17/5/2023	32 nd South East Asian Games 第 32 届东南亚运动会	

Sn序	D/M/YYYY	Name of Events 活动名称	Remarks
	7/2023	26 th Ngee Ann City National Lion Dance Championships (Zonal Competition) 第26届義安城全國舞獅錦標賽 (区域竞赛)	
4	7/8/2023	World University Games 世界大学运动会武术比赛	
5	17-25/8/2023	Asian Junior Wushu Championships 亚洲青少年武术锦标赛	
	9/2023	27 th Ngee Ann City National Lion Dance Championships (Finals) 第27届義安城全國舞獅錦標賽 (决赛)	
6	24-28/9/2023	Asian Games 亚洲运动会武术比赛	
7	14-22/11/2023	World Wushu Championship 世界武术锦标赛	
8	12/2023	National Wushu & Sanda Championships 2023 2023 全国武术、散打锦标赛	

FUND RAISING PLANS FOR THE FOLLOWING YEAR 来年的筹款计划

The Federation will continue to encourage existing donors/supporters to donate. It will also look for new donors/supporters.

总会将继续鼓励现有的捐助者及支持者捐款。同时，总会将寻找新的捐助者及支持者。

EXPENDITURE PLANS FOR THE FOLLOWING YEAR 来年的费用支出计划

The fund-raising expenses would be minimal as the donation are from existing donors/supporters.

由于捐款来自现有的捐款者及支持者，因此筹款的费用预计很低。

MEETINGS AND ATTENDANCE 会议和出席率

Total number of the Federation meetings in the financial year 2021:

以下为2021财政年度理事会理事出席总数：

Sn 序	Name of Committee Members 理事姓名	Designation 职位	No. of meeting attended 出席会议次数	Total No. of meeting attended 会议总次数
1	Ang Mong Seng BBM 洪茂诚 BBM	President 会长	6	6
2	Gan Thiam Poh 颜添宝	Vice President 副会长	0	0
3	Kwek Hian Chuan Henry 郭献川	Vice President 副会长	2	2
4	Lim Lung Tieng PBM 林隆田 PBM	Chairman 主席	6	6
5	Ong Kian Chew BBM 王建洲 BBM	Vice Chairman 副主席	5	5
6	Ng Kee 黄骥	Vice Chairman 副主席	6	6
7	Swee Kay Seng BBM 孙家成 BBM	Vice Chairman 副主席	6	6
8	Chua Swee Wah PBM 蔡瑞華 PBM	Treasurer 财政	6	6

Sn 序	Name of Committee Members 理事姓名	Designation 职位	No. of meeting attended 出席会议次数	Total No. of meeting attended 会议总次数
9	Yan Siew Beng Marcus 杨修明	Asst. Treasurer 副财政	6	6
10	Ng Kim Nguan 黄镜元	Secretary General 秘书长	6	6
11	Huang JiaWei 黄家威	Asst. Sec Gen 副秘书长	6	6
12	Ng Poa Leng, PBM 黄宝龙 PBM	Asst. Sec Gen 副秘书长	5	5
13	Cheng Jia Hong 钟佳峰	Chairman, Wushu Sub-Com 武术主任	6	6
14	Tan Wei Liang, Terry 陈伟良	Chairman, Dragon Dance Sub-Com 舞龙主任	5	5
15	Chin Yee Chung 陈毅聪	Chairman, Lion Dance Sub-Com 舞狮主任	5	5
16	Royce Ang Boon Seng 洪楹胜	Chairman, Traditional Wushu Sub-Com 传统武术主任	6	6
17	Kee Koh Guan 纪科元	Chairman, Competition Sub-Com 竞赛主任	6	6
18	Teo Soon Long 張順龍	Chairman, Wushu Judges Sub-Com 裁判(武术)主任	6	6
19	Ang Chee Peng 洪志平	Chairman, Dragon & Lion Dance Judges Sub-Com 裁判(舞龙舞狮)主任	6	6
20	Chai Chun Heng Peter 蔡俊兴	Chairman, Liaison Sub-Com 联络主任	3	3
21	Koh Ang Kuan Kenny 许宏宽	Chairman, Data Resource Sub-Com 资料主任	6	6
22	Peter Tan Chin Heng 陈振兴	Chairman, Publication Sub-Com 出版主任	6	6
23	Tan Sock Ching 陈淑真	Chairman, Foreign Affairs Sub-Com 外事主任	6	6
24	Tan Poh Hong 陈宝凤	Chairman, Asset Management Sub-Com 产业管理主任	6	6
25	Foo Fook Boon 符福文	Committee Member 理事	5	5
26	Heng Puay Hock 王佩福	Committee Member 理事	6	6
27	Lee Kim Huak 李金發	Committee Member 理事	5	5
28	Liu Kee Fatt 刘棋發	Committee Member 理事	5	5
29	Oh Yoke Eng 胡玉英	Committee Member 理事	6	6
30	Pang Ying Hui 彭穎輝	Committee Member 理事	6	6
31	Lim Hock Peng 林福平	Committee Member 理事	6	6
32	Tan Hee Boon 陳喜文	Committee Member 理事	6	6
33	Tan Yong Moh 陳永茂	Committee Member 理事	4	4
34	Koh Hong Kai 許閎凱	Committee Member 理事	6	6

Sn 序	Name of Committee Members 理事姓名	Designation 职位	No. of meeting attended 出席会议次数	Total No. of meeting attended 会议总次数
35	Ng Wei Hong 吴伟雄	Committee Member 理事	6	6
36	Tan Chun Kiat 陳俊傑	Committee Member 理事	4	4
37	Teo Kian Seng 張建盛	Committee Member 理事	5	5
38	Ting Min Long 陈敏龙	Committee Member 理事	4	4

TERM LIMIT OF MANAGEMENT COMMITTEE 理事会的任职期限

None of the Management Committee members served more than 8 consecutive years.
理事会理事均未连续任职超过 8 年。

MANAGEMENT COMMITTEE MEMBERS' REMUNERATION 理事会理事的薪酬

None of the Management Committee members are remunerated for their engagement during the financial year. 在本财政年度，总会所有理事会的理事在任职期间，没有收取任何薪酬。

STAFF REMUNERATION 行政人员薪酬

None of our staff received more than S\$100,000 during the financial year.
在本财政年度，总会所有员工的薪酬没有超过 10 万新元。

APPOINTMENT OF CEO 委任总裁委任

Chief Executive Officer was appointed on 1 October 2018. He was seconded from People's Association (PA).
总裁於 2018 年 10 月 1 日從人民协会借调出任总会总裁。

STAFF RELATED TO MANAGEMENT COMMITTEE MEMBERS 与理事会理事有关联的行政人员

None of our staff is related to CEO and management committee members during the financial year.
在本财政年度，总会的所有员工与总裁及理事会理事，没有任何关联。

RELATED PARTIES 关联方

Related parties refer to the entities who has significant control over the management and administration of the Federation. The Federation has no related entities.

关联方指对总会的管理和行政政策有重大的决定权。总会沒有关联实体。

RESERVES POLICY 储备政策

Our reserves position 总会的储备状况:

	Current Year 现年	Previous Year 去年	% Decrease 减少
Unrestricted Funds (Reserves) 无限制资金 (储备)	2,581,485	2,513,491	-2%
Restricted / Designated Funds: 限制/指定资金			
- Building Fund 建设资金	329,918	432,829	-25%
Ratio of Reserve to Annual Operating Expenditure 储备与常年运行开销比率	1.6 : 1	1.6 : 1	

The reserves that we have set aside provide financial stability and the means for the development of Wushu, Dragon & Lion Dance. We intend to maintain our reserves at a level which is at least equivalent to sustain our ratio of reserves to operating expense as 1.5 for every financial year.

The Management Committee reviews the amount of reserves that are required every half yearly to ensure that they are adequate to fulfil our continuing obligations.

总会预留的储备提供了资金稳定以供武术、舞龙舞狮的发展。储备将维持在至少相当于每个财政年度运行开销比率的 1.5 倍的水平。

理事会每半年检阅一次所需的储备金额，以确保有足够的资金履行总会的持续义务。

FUNDS IN DEFICIT 赤字储备

None of the fund maintained by the Federation is deficit as at 31 March 2022.

截止 2022 年 3 月 31 日，总会的储备没有出现赤字。

CONFLICT OF INTEREST 利益冲突

All the Management Committee (MC) Members made declaration for Conflict of Interest on a yearly basis according to the Financial Regulations for all National Sports Association.

MC members are expected to avoid actual and perceived conflicts of interest. Where MC members have personal interest in business transactions or contracts that the Federation may enter into, or have vested interest in other organisations that the Federation have dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the MC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the MC will evaluate whether any potential conflicts of interest will affect the continuing independence of MC members and whether it is appropriate for the MC member to continue to remain on the MC.

所有理事会理事根据国家体育学会的财务条例，每年都呈报利益冲突声明。

理事们将避免直接与间接的利益冲突。如果有理事对总会可能签订的商业交易或合同有个人利益，或者在总会与其进行合作或正在考虑与其合资的其他组织中拥有既得利益，则应当向其表明此类利益，并放弃参与理事会的讨论和决策。如果存在此类冲突，理事会将评估任何潜在的利益冲突是否会影晌该理事的持续独立性以及理事是否适合继续留在理事会上。

WHISTLE-BLOWING POLICY 举报政策

The Federation has a whistle-blowing policy as disclosed on the website.

总会设有供公众使用的举报政策。

COMPLIANCE WITH CODE OF GOVERNANCE (COG) 遵守治理守则

Fully complied with COG. Please refer to COG as disclosed in the Charity Portal.

总会完全符合治理守则。请参阅慈善网站披露的治理守则。

STATEMENT OF ACCOUNTS 财政报告

Statement of accounts for the financial year ended 31 March 2022 audited by Pinebridge LLP is attached.

请参阅附上的截至 2022 年 3 月 31 日止的财政年度账目报表经审计师 Pinebridge LLP 审计。

LIST OF ORDINARY MEMBERS AND ASSOCIATE MEMBERS 普通会员与准会员名单

Please refer to the List of Ordinary & Associate Members booklet.

有关名单请参阅普通会员与准会员名单册子。

Singapore Wushu Dragon & Lion Dance Federation
新加坡武术龙狮总会

MINUTES OF 2021 ANNUAL GENERAL MEETING HELD ON SUNDAY, 26 SEPTEMBER 2021
at 10.00AM via ZOOM ONLINE PLATFORM
2021 年 9 月 26 日上午 10 时举行会员大会会议记录
(会议形式：线上 ZOOM 视频)

Present 出席者:

<u>Name</u>	<u>姓名</u>	<u>Designation</u>	<u>职位</u>
Ang Mong Seng BBM	洪茂诚 BBM	President	会长
Gan Thiam Poh	颜添宝	Vice President	副会长
Kwek Hian Chuan Henry	郭献川	Vice President	副会长
Lim Hock Yu	林福有	Adviser to SWDLDF & Chief Executive Director of People's Association	会务顾问兼人民协会 总执行理事长
Goh Peck San	吴碧山	Legal Adviser	法律顾问
Lim Lung Tieng, PBM	林隆田 PBM	Chairman	主席
Ong Kian Chew, BBM	王建洲 BBM	Vice Chairman	副主席
Ng Kee Alan	黄驥	Vice Chairman	副主席
Ng Kim Nguan	黄镜元	Secretary General	秘书长
Chua Swee Wah, PBM	蔡瑞华 PBM	Treasurer	财政
Ng Poa Leng, PBM	黄宝龙 PBM	Assistant Secretary General	副秘书长
Huang Jiawei	黄家威	Assistant Secretary General	副秘书长
Yan Siew Beng Marcus	杨修明	Assistant Treasurer	副财政
Cheng Jia Hong	鍾佳峰	Chairman, Wushu Sub-Committee	武术主任
Tan Wei Liang, Terry	陈伟良	Chairman, Dragon Dance Sub-Committee	舞龙主任
Chin Yee Chung	陈毅聪	Chairman, Lion Dance Sub-Committee	舞狮主任
Royce Ang Boon Seng	洪楹胜	Chairman, Traditional Wushu Sub-Committee	传统武术主任
Kee Koh Guan	纪科元	Chairman, Competition Sub-Committee	竞赛主任
Teo Soon Long	張順龍	Chairman, Wushu Judges Sub-Committee	武术裁判主任
Ang Chee Peng	洪志平	Chairman, Dragon & Lion Dance Judges Sub-Committee	龙狮裁判主任
Koh Ang Kuan, Kenny	許宏寬	Chairman, Data Resource Sub-Committee	资料主任
Peter Tan Chin Heng	陈振兴	Chairman, Publication Sub-Committee	出版主任
Ms Tan Poh Hong	陈宝凤	Chairman, Asset Management Sub-Committee	产业管理主任
Foo Fook Boon	符福文	Committee Member	理事
Heng Puay Hock	王佩福	Committee Member	理事
Lee Kim Huak	李金發	Committee Member	理事
Mdm Oh Yoke Eng	胡玉英	Committee Member	理事
Pang Ying Hui	彭穎輝	Committee Member	理事
Tan Yong Moh	陳永茂	Committee Member	理事
Koh Hong Kai	許閎凱	Committee Member	理事
Ng Wei Hong	吴伟雄	Committee Member	理事

<u>Name</u>	<u>姓名</u>	<u>Designation</u>	<u>职位</u>
Teo Kian Seng	張建盛	Committee Member	理事
Ting Min Long	陈敏龙	Committee Member	理事

In attendance 列席者:

<u>Name</u>	<u>姓名</u>	<u>Designation</u>	<u>职位</u>
Chia Tze Yee	谢子毅	Representative, People's Association	人民协会代表
Tan Kok Leng		Representative, SportSG	体育理事会代表
Muhammad Shakir		Representative, SportSG	体育理事会代表
Leow Meng Hong	廖明峯	Chief Executive Officer, SWDLDF	武总总裁
Chong Yong Von	张咏雯	Finance & Admin Manager	财务与行政经理
Joanne Choo Siang Ling	朱湘玲	Admin & Operation Executive	行政运作
Jane Lee Jin Mua	李仁满	Finance & Admin Executive	财务与行政

Sn	Name of Member 会员团体名字	Representative 代表姓名
1	陈式太极拳协会(新加坡) Chen Shi Taiji Quan Association (Singapore)	潘炜略 Phua Wee Liak
2	陈式太极拳协会(新加坡) Chen Shi Taiji Quan Association (Singapore)	Kee Lek Wah
3	艺乐俱乐部 Elite Recreation Club	鍾佳峰 Cheng Jia Hong
4	光武国术团 Guang-Wu Club	吴施娇 Goh Sai Kiow, Susan
5	新加坡鸿胜馆国术醒狮研究院 Hong Sheng Koon Chinese Koontow and Lion Dance Society	潘景开 Alfred Poon
6	新加坡宏腾体育会 Hong Teng Dragon & Lion Dance Association (Singapore)	陳永茂 Tan Yong Moh
7	兴山坛体育会 Hien San Tuan	杨修明 Yan Siew Beng Marcus
8	勁權体育会 Jing Quan Athletic Association	彭穎輝 Pang Ying Hui
9	劲安龙狮体育协会(新加坡) Jin Ann Sports Association (Singapore)	許宏寬 Koh Ang Kuan, Kenny
10	群友体育会 Khoon Yew Athletic Association	許閎凱 Koh Hong Kai
11	六巡三合庙龙狮团 Liuxun Dragon & Lion Dance Troupe	陈淑真 Tan Sock Ching
12	群毅体育会 Qun Yi Athletic Association	陈伟良 Tan Wei Liang, Terry
13	成兴龙狮俱乐部 Seng Heng Dragon and Lion Dance Club	許閎凱 Koh Hong Kai
14	沙坪狮艺协会 Sar Ping Lion Dance Association	陈毅聰 Chin Yee Chung
15	新加坡慈忠会 Singapore Chee Chung Huay	黄镜元 Ng Kim Nguan
16	新加坡精武体育会 Singapore Chin Woo Athletic Association	陈清发 Jack Tan Cheng Huat
17	新加坡昆山体育会 Singapore Koon San Athletic Association	王佩福 Heng Puay Hock
18	新加坡胜坤代武道会 Shen Kun Dai Martial Arts Association (Singapore)	胡玉英 Oh Yoke Eng
19	星洲龙狮体育会 Singapore Dragon & Lion Athletic Association	黄镜元 Ng Kim Nguan
20	文武龙狮体育会 Wen Wu Dragon and Lion Dance Association	李金發 Lee Kim Huak
21	威扬体育会 Wei Yang Athletic Association (Singapore)	張建盛 Teo Kian Seng
22	威義体育会 Wee Ghee Athletic Association	陳喜文 Tan Hee Boon

Sn	Name of Member 会员团体名字	Representative 代表姓名
23	新加坡威劲体育会 Wei Jin Dragon & Lion Dance Association (Singapore)	杨修明 Yan Siew Beng Marcus
24	新加坡威勇体育会 Wei Yong Athletic Association (Singapore)	陈伟良 Tan Wei Liang, Terry
25	新加坡文扬龙狮运动协会 Wen Yang Sports Association (Singapore)	陈毅聪 Chin Yee Chung
26	雄胜龙狮体育会 Xiong Sheng Dragon & Lion Dance Association	許宏寬 Koh Ang Kuan, Kenny
27	义旺龙狮体育会 Yi Wang Dragon & Lion Dance Association	張順龍 Teo Soon Long
28	新加坡勇劲龙体育会 Yong Jin Athletic Association (Singapore)	洪志平 Ang Chee Peng
29	张强体育会 (新加坡) Zhang Qiang Athletic Association	陳喜文 Tan Hee Boon
30	艺龙体育会 Dragon Art Athletic Association	林福平 Lim Hock Peng
31	关善坛龙狮学院 Kuan San Tang Dragon & Lion Dance Troupe	林福平 Lim Hock Peng
32	雷勇龙狮运动学院 Lei Yong Long Shi Sport Centre	纪科元 Kee Koh Guan
33	龙昆醒狮武术中心 Long Kun Lion Dance & Wushu Centre	張建盛 Teo Kian Seng
34	新加坡善威龙狮院 Singapore Shan Wei Dragon & Lion Dance Troupe	纪科元 Kee Koh Guan
35	狮城劲勇龙狮院 Shi Cheng Jin Yong Dragon And Lion Dance Centre	吴伟雄 Ng Wei Hong
36	新加坡劲峰龙狮院 Singapore Jin Feng Dragon & Lion Dance Centre	陳俊傑 Tan Chun Kiat
37	新加坡玄威龙狮学院 Singapore Xuan Wei Dragon And Lion Dance Troupe	吴伟雄 Ng Wei Hong
38	威騰龙狮学院 Wei Eng Dragon & Lion Dance Training Centre	陳俊傑 Tan Chun Kiat
39	文武学习坊 Wen Wu Learning Studio	黎 成 Loy Shu Suan
40	文武学习坊 Wen Wu Learning Studio	蔡乙秀 Chai Siew Koon
41	新城龙狮学院 Xin Cheng Events & Entertainment	張順龍 Teo Soon Long
42	顶威醒狮武术中心 Ding Wei Lion Dance & Wushu Centre	鍾佳峰 Cheng Jia Hong

1.0	<p>OPENING 开场</p> <p>CEO Mr Leow Meng Hong welcomed and thanked all for taking the time to attend the 2021 Annual General Meeting (AGM) of Singapore Wushu Dragon & Lion Dance Federation (SWDLDF) via online Zoom platform. He shared that the Organising Committee had decided to hold the AGM online only a few days ago for the health and safety of everyone in view of COVID-19 pandemic. He thanked them for their understanding and cooperation.</p> <p>总裁廖明峯先生在开场时祝大家早上好并感谢大家抽空参加通过线上 zoom 视频举行的 2021 年度新加坡武术龙狮总会会员大会！今年由于 2019 新冠肺炎疫情的关系，主办方最后在前几天，才决定把会员大会移到线上举行，以确保大家的健康与安全，感谢大家的谅解与合作。</p> <p>Mr Leow reported that as at closing of registration of membership representatives on 17 Sep 2021, the Secretariat had received a total of 42 nominations from 40 members to attend the AGM. Together with the number of members attending the AGM, we have fulfilled the requirement of Section 36f of the SWLDF Constitution which stipulates: "The quorum of the meeting shall be 25% or 40 of the total number of Ordinary Members, whichever is lesser." He then I invited Chairman Mr Kelvin Lim Lung Tieng, PBM to preside over the 2021 AGM of SWDLDF.</p> <p>他报告在 9 月 17 日登记会员代表截止时，秘书处一共接获 40 个会员团体提名 42 个代表出席会员大会。加上出席大会的理事人数，我们已经达到武总章程第 36f 项的规定，既“出席人数为团体会员全数 25% 或 40 位普通会员（以两者少数为准）方为有效。”随后，请主席林隆田先生 PBM 主持新加坡武术龙狮总会 2021 年度会员大会。</p>
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1.1	<p>Chairman welcomed and thanked all for attending the AGM. He then invited the President, Mr Ang Mong Seng, to give his Keynote Address.</p> <p>主席林隆田先生 PBM 欢迎及感谢大家出席会员大会。随后邀请会长洪茂诚先生作重点致词。</p>
2.0	<p>PRESIDENT'S KEYNOTE ADDRESS 会长重点致词</p> <p>President Mr Ang Mong Seng BBM extended a warm welcome to and thanked Vice Presidents - Mr Gan Thiam Poh and Mr Kwek Hian Chuan Henry; Adviser to SWDLDF – Mr Lim Hock Yu; Legal Adviser – Mr Goh Peck San; and all for taking time to attend the AGM.</p> <p>会长洪茂诚先生 BBM 欢迎及感谢副会长颜添宝先生与郭献川先生、会务顾问林福有先生、法律顾问吴碧山律师及所有出席会员大会的理事、会员代表。</p>
2.1	<p>He congratulated Adviser Mr Ng Kim Leng, Jimmy and Vice Chairman Mr Swee Kay Seng, PBM on their being conferred the National Day Awards Public Service Medal (PBM) and Public Service Star (BBM) by the President of Singapore. He hoped they will continue to serve and contribute to the community and to our Federation.</p> <p>会长恭贺顾问黄龙金先生和副主席孙家成先生 PBM 分别荣膺我国总统颁赐公共服务奖章 PBM 和公共服务星章 BBM。他们不但是功在社会，也是武总之光。会长希望他们继续为社会和总会服务和作出贡献。</p>
2.2	<p>Mr Ang shared that the AGM was initially scheduled to be held our Training Hall, followed by the Certificates of Appointment presentation (COAP) for our 27th Management Committee with Guest of Honour was Mr Eric Chua, Parliamentary Secretary for Ministry of Community, Culture and the Youth (MCCY). However, due to the increase in COVID-19, the AGM was shifted to online and the COAP postponed to Nov/Dec 2021 when the situation improved.</p> <p>会长解释说原定计划是武总练武厅举行会员大会，随后进行的第 27 届理事会理事、顾问委任证书颁发仪式。大会主宾是我国社区、文化与青年部政务次长蔡瑞隆先生。但是，因近日确诊病例大增，最后才把会员大会移到线上举行而证书颁发仪式则延后至 11 或 12 月举行。</p>
2.3	<p><u>World Taijiquan Championship 世界太极拳锦标赛</u></p> <p>Mr Ang shared that COVID-19 pandemic has caused most, if not all international and local events and competitions to be postponed or even cancelled. For example, the 4th World Taijiquan Championship (WTJQC) was supposed to be held in Italy in 2020 but was postponed due to the pandemic. IWUF will convene a joint meeting with Italy (2020), Singapore (2022) and Canada (2024) to decide on which country to host the WTJQC on which year. Other international competitions have been shifted online, eg the International WudeBei Traditional Wushu Competition 2021; the Asia Traditional Wushu Online Competition; and the 2021 China-ASEAN Taijiquan Online Competition.</p> <p>新冠肺炎疫情也使得大多数国际和本地活动和赛事延后举行或取消。比如原定在 2020 年在意大利举行的第 4 届世界太极拳锦标赛也被延期了。接下来，国际武联将召开一个联合会议给意大利(2020)、新加坡(2022)和加拿大(2024) 的主办国商讨由哪个国家在哪个时候主办锦标赛。其它被移到线上举行的国际赛事有：国际武德杯传统武术精英(网络)大赛 2021、亚洲传统武术网上比赛及中国-亚西安太极拳(网络)比赛。</p> <p>Locally, our National Wushu & Sanda Championship was postponed due to 1 to 23 Dec 2021 and our Ngee Ann City National Lion Dance Championship was postponed to around Christmas in Dec 2021. 在新加坡，我们的年全国武术与散打锦标赛将延后至 2021 年 12 月 1 至 23 日举行。义安城全国舞狮锦标赛也延后到 2021 年 12 月圣诞节前后举行。</p>
2.4.1	<p><u>Formation of Singapore Traditional Wushu Elite Team 成立新加坡传统武术精英队</u></p> <p>In order to promote Traditional Wushu and carry forward the spirit of Traditional Wushu, the Federation formed the Singapore Traditional Wushu Elite Team. Now, there are six athletes being</p>

	<p>selected and they will also represent Singapore in the Asian Traditional Wushu Online Competition. Eventually, the elite team will have 20 to 30 players. Selection is currently under way.</p> <p>为了推广传统武术和发扬传统武术的精神，总会也成立了新加坡传统武术精英队。目前有六位运动员入选，他们将代表新加坡参加亚洲传统武术网上比赛。最终，精英队将会有 20 到 30 位队员。目前选拔正在进行中。</p>
2.4.2	<p><u>Appointment of Singapore Traditional Wushu Honorary Mentors Group</u> 委任新加坡传统武术荣誉导师团</p> <p>In hoping that the gist of the various Traditional Wushu skills are passed down to the younger generations, the Federation appointed 20 Masters from the various local Traditional Wushu schools as Traditional Wushu Honorary Mentors to provide advice to our Federation and guidance to our Traditional Wushu Elite Team.</p> <p>为了使传统武术的精髓得以传承下去给下一代的年轻人，总会委任了 20 位本地传统武术门派的前辈出任新加坡传统武术荣誉导师以给予总会咨询及精英队的指导。</p>
2.5	<p><u>Formation of Wushu Federation China-ASEAN (WFA-C) 成立中国-东盟武术联合会</u></p> <p>Supported administratively and financially by Wushu Federation of China, the WFA-C promotes Wushu and facilitate wushu competitions in South East Asia, especially in SEA Games. The key appointment holders are: Chairman – Malaysia, Secretary – Brunei and Treasurer – Singapore.</p> <p>由中国武术联合会在行政和财政上支持的中国-东盟武术联合会的成立,是为了促进东南亚地区的武术运动及武术比赛,特别是东南亚运动会的武术比赛。主要委员是:主席 - 马来西亚、秘书 - 文莱及财政 - 新加坡。</p>
2.6	<p><u>Changes to Federation Constitution 修改总会章程</u></p> <p>Mr Ang shared that a committee, comprising President, Vice Presidents, Chairman, Sec Gen, Treasurer and Chairmen of Wushu, Dragon Dance, Lion Dance and Traditional Wushu Sub-coms, is currently looking into amendment of our Constitution based on current needs and advisory from the Sport SG. As the amendment involved huge amount of information, an Extra-ordinary General Meeting will be convened in Dec 2021 / Jan 2022 to discuss and pass the amendment with input from MC members and representatives from Sport SG and MCCY.</p> <p>一个并由会长、副会长、主席、秘书长、武术, 舞龙, 舞狮及传统武术主任们组成的委员会现正根据现时的需要和体育理事会的指导, 研究修订我们的章程。由于修正案涉及大量资料, 总会将收集理事们和体育理事会、社区、文化及青年部代表的意见后于 2021 年 12 月 / 2022 年 1 月召开特别会员大会, 以讨论及通过修订章程。</p>
2.7	<p><u>Upgrading Programme at CC 联络所翻新计划</u></p> <p>The above programme will take 2½ years and involves works to replace cables, pipes, aircon systems in the premise and big fans in the training hall. The targeted date of moving out will be 28 Feb 2022. With the help from Sport SG, we will relocate to Bedok Centre of Excellence (COE) at a monthly rental of below \$2,000.00, subject to approval. The total costs of upgrading and operating from Bedok COE add up to about \$300,000.00 to \$400,000.00, depending on the bid price after bidding closes. Fund raising will be discussed in due course.</p> <p>上述计划将历时两年半并涉及会所更换电缆、管道、空调系统和练武厅内大风扇的工作。搬迁最迟日期为 2022 年 2 月 28 日。在体育理事会的帮助下, 我们将以低于新元 2 千的月租使用勿落卓越中心作为会址, 但须经批准。翻新和在新临时会址的总费用将达到 30 至 40 万新元, 视最后投标价格而定。总会将在适当时候讨论筹款议题。</p>
2.8	<p>After his address, Mr Ang invited both Vice Presidents and Adviser to SWDLDF to say a few words. 在会长致词结束后, 他邀请两位副会长和会务顾问说几句话。</p> <p>Vice President Mr Gan Thiam Poh thought it was fortunate for us to find such a good place to re-locate amidst the COVID-19 pandemic. He thanked all MC members for their hard work.</p>

	<p>副会长颜添宝先生说我们很幸运地在疫情下能够找到这样一个好地方作为临时会所。他感谢理事们辛勤工作。</p> <p>Vice President Mr Kwek Hian Chuan Henry shared the current term of Management Committee has been a challenging one with events / competitions being postponed or cancelled. He believed that Wushu fraternity out there see us as leaders and look up to us for direction and confidence and encouraged all to persevere in promoting Wushu in Singapore.</p> <p>副会长郭献川先生认为这一届理事会是具有挑战性的，因为活动和赛事都因疫情而被推迟或取消了。他相信，新加坡武术届视我们为领袖，仰望我们给他们方向和信心。他并鼓励大家坚持不懈地为新加坡武术的推广与发展努力。</p> <p>Adviser to SWDLDF Mr Lim Hock Yu hoped that the COVID-19 cases decrease so that we could resume our activities. He encouraged all to support the Federation in its work.</p> <p>会务顾问林福有先生希望疫情会慢慢缓解以让活动的慢慢回复正常，并鼓励大家继续支持总会的工作。</p>																				
3.0	<p>CHAIRMAN ADDRESS 主席致词</p> <p>Chairman called the meeting to order at 10.00am. 主席于上午 10 点正宣布会议正式开始。</p>																				
3.1	<p>APPROVAL OF MINUTES OF AGM 2019 覆准 2019 年会员大会会议记录</p> <p>He presented the Annual Report (see Pages 1 to 13 of AGM Report) and the Minutes of the previous AGM held on 30 August 2020 (see Pages 14 to 36).</p> <p>主席宣布会议正式开始并介绍了会员大会报告（报告第 1 至 13 页）与 2020 年 8 月 30 日举行的上届会员大会的会议记录（第 14 至 36 页）。</p> <p><i>The Meeting approved the minutes of the AGM held on 30 August 2020.</i> 会议一致通过 2020 年 8 月 30 日举行的会员大会的会议记录。</p> <table border="1" data-bbox="256 1249 1358 1339"> <tr> <td>Proposer:</td> <td>Peter Tan</td> <td>Seconder:</td> <td>Yan Siew Beng Marcus</td> </tr> <tr> <td>提议者</td> <td>陈振兴</td> <td>复议者</td> <td>杨修明</td> </tr> </table>	Proposer:	Peter Tan	Seconder:	Yan Siew Beng Marcus	提议者	陈振兴	复议者	杨修明												
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4.0	<p>SECRETARY GENERAL'S REPORT ON ANNUAL ACTIVITIES 秘书长之全年活动报告</p> <p>Secretary General (SG) Mr Ng Kim Nguan reported as follows. 秘书长黄镜元先生呈报如下。</p>																				
4.1.1	<p>SECRETARIAT MATTERS & SWDLDF EVENTS 秘书处事项及总会活动</p> <p>A total of 8 new members were approved to join SWDLDF as Ordinary Members (OM) / Associate Members (AM). 一共有 8 个新成员加入总会成为普通会员/准会员。</p> <table border="1" data-bbox="268 1659 1437 2063"> <thead> <tr> <th>SN</th> <th>Name</th> <th>Address</th> <th>PIC</th> <th>Membership</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>艺龙体育会 Dragon Art Athletic Association</td> <td>48 Toh Guan Road East #09-116 Singapore 608586</td> <td>黎国辉</td> <td>Ordinary 普通会员</td> </tr> <tr> <td>2</td> <td>裕鸿龍獅体育会 Yuhong Dragon & Lion Dance Association</td> <td>Win 5 Building No.15 Yishun Industrial Street 1 #09-19 Singapore 768091</td> <td>王明煌</td> <td>Ordinary 普通会员</td> </tr> <tr> <td>3</td> <td>顺龍体育会 Soon Leng Association</td> <td>Blk 686D Choa Chu Kang Crescent #06-260 Singapore 684686</td> <td>彭明義</td> <td>Ordinary 普通会员</td> </tr> </tbody> </table>	SN	Name	Address	PIC	Membership	1	艺龙体育会 Dragon Art Athletic Association	48 Toh Guan Road East #09-116 Singapore 608586	黎国辉	Ordinary 普通会员	2	裕鸿龍獅体育会 Yuhong Dragon & Lion Dance Association	Win 5 Building No.15 Yishun Industrial Street 1 #09-19 Singapore 768091	王明煌	Ordinary 普通会员	3	顺龍体育会 Soon Leng Association	Blk 686D Choa Chu Kang Crescent #06-260 Singapore 684686	彭明義	Ordinary 普通会员
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4	陳儒記體育會 CYK Cultural Sports Centre	8 Admiralty Street #06-14 Admirax Singapore 757438	蔡焱全	Ordinary 普通会员
5	Wushumetrics Development Hub	188 Bishan St 13 #06-457 Singapore 570188	刘净恩	Associate 准会员
6	南少林龍獅文化團 Nan Shaolin Dragon & Lion Dance Troupe	25 Lorong 27 Geylang Singapore 388162	释妙智	Associate 准会员
7	騰鋒艺术龙狮院 Teng Feng Dragon & Lion Dance Troupe	965 Hougang Ave 9 #13-634 Singapore 530965	刘加炜	Associate 准会员
8	擎義功夫龍獅館 Qing Yi Kungfu Longshi Guan	50 Serangoon North Ave 4 #06-18 Singapore 555856	林義涵	Associate 准会员
4.1.2	<p>In view of COVID-19 pandemic that most of our members have been badly hit, MC approved to waive the Federation's Membership Fee for FY 2020 and reduced Caiqing 2021 Admin Fee to \$50 (inclusive of GST).</p> <p>鉴于 2019 新冠肺炎疫情，会员们受到严重影响。理事会批准免除总会会员们的 2020 财政年度会费和减低 2021 年度采青行政费至\$50（包含消费税）。</p>			
4.1.3	<p>Caiqing 2021, jointly administered by our Federation and People's Association (PA), ended smoothly on 26 Feb 2021. On Sunday, 17 Jan 2021, three one-hour Briefing Sessions, for 50 persons each, were conducted by President Mr Ang Mong Seng BBM at our Training Hall at 10.00am, 11.00am and 12.00pm respectively. 150 for our Members sent one representative each to find out more details of / apply for Caiqing Permit.</p> <p>由新加坡武术龙狮总会和人民协会联合执行的"2021 年采青活动"已经于 2021 年 2 月 26 日顺利圆满完成了。总会办了三场说明会：2021 年 1 月 17 日（星期日）- 上午 10 时、上午 11 时及中午 12 时。每场 50 位会员代表，总共 150 位会员代表以让他们了解采青的细节及申请程序。</p> <p>As at the deadline on 23 Jan 2021 at 2.00pm, 127 members applied and received their Caiqing Permits jointly issued by our Federation and PA. The deadline for seeking approval for performance sites (Form 2) was on 4 Feb 2021 at 5.00pm. After closing, we approved 1,378 applications or one approval per site, with Offices (797 activities or 57.8%) and Factories (284 activities or 20.6%) topping the list. The balance being Shops in mega Shopping Centres, Temples, Hotels, and Others such as educational institutions, camps, CC making 21.6% of the total number of activities.</p> <p>采青准证申请（表格 1）截止日期是 2021 年 1 月 23 日，下午 2 时。总共有 127 个会员及人民协会属下团体申请并领取了采青准证。采青活动许可证申请（表格 2）截止日期是 2021 年 2 月 4 日下午 5 时。总会总共批准了 1,378 份申请（每个站点一份）。其中办公室名列榜首（797 项活动或 57.8%）和工厂（284 活动或 20.6%）。其余是大型购物中心、寺庙与商店，酒店等教育机构、军营、联络所占活动总数的 21.6%。</p> <p>Media Attention 媒体关注</p> <p>Caiqing 2021 attracted much media attention even before it started. The media was keen to find out if Caiqing would be allowed, what restrictions would be imposed and how COVID-19 had badly affected the Lion dance troupes.</p> <p>2021 年采青活动吸引了众多媒体的关注，甚至于在开始之前。媒体急切地想知道采青是否是被允许的、将有哪些限制、及 COVID-19 对舞狮团体有什么影响。</p>			

Below are some of the details while the collage of news articles and list of links are in the Annex.
下面是有关的资料。请参阅附录有关媒体报道。

Sn 序	Item 项目	No 总数
1	Total attendance for Briefing sessions on Caiqing on 17 Jan 2021 出席说明会团体代表总数	151
2	Total number of Troupes applied for Caiqing Permit on the spot 当场申请采青准证团体总数	83
3	Total number of applicants applied Caiqing permit 申请采青准证团体总数	127
4	Total number of Caiqing Activities 采青活动总场次	1,378
5	Total number of Complaints received 接获有关采青投诉个案	6

Sn 序	Type of Venue 采青场地类型	No of Caiqing Activities 采青活动场次	Percentage 百分比
1	Offices 办公室	797	57.8%
2	Factories 工厂	284	20.6%
3	Shops in mega Shopping Centres 大型 购物中心里商店	153	11.1%
4	Temples 寺庙	98	7.1%
5	Hotels 酒店	30	2.2%
6	Others – educational institutions, camps, etc 其他- 教育机构、营地等	16	1.2%
	TOTAL 总计:	1,378	100.0%

- 4.1.4** The Federation assisted the MOE to successfully organise the National School Games (Wushu Competition) from 31 March 2021 to 10 May 2021 using Video shooting and Judging. The new procedures were result of the engagement of our task force and MOE officers to explore ways to continue with NSG (Wushu competitions) amidst the COVID-19 pandemic.
总会协助教育部于 2021 年 3 月 31 日至 2021 年 5 月 10 日 以视频录制/评判成功主办全国校际运动会 (武术比赛)。新的主办程序是由：总会工作小组与教育部官员在探索如何在疫情期间继续进行武术比赛所得出的方法。
- 4.2.1** **Wushu Matter - Events and Courses 武术事项 - 活动和课程**
The National Wushu & Sanda Championships 2020 was postponed due to the Covid-19 pandemic. 由于新冠肺炎的局势，2020 年全国武术与散打锦标赛被延后举行。
- 4.3.1** **Dragon and Lion Dance Matter - Events and Courses 龙狮事项 - 活动和课程**
The 26th Ngee Ann City National Lion Dance Championships 2020 was postponed due to the current Covid-19 situation.
由于新冠肺炎的局势，第二十六届義安城全国舞狮锦标赛被延后举行。
- 4.3.2** National Freestyle Dragon Dance Championship 2020 and National Luminous Dragon Dance Championship 2020 was postponed due to the current Covid-19 situation.

	<p>由于新冠肺炎的局势，2020年全国自选舞龙锦标赛和2020年全国夜光龙锦标赛被延后举行。</p>
4.4	<p>Achievement and Results 成绩报告</p>
4.4.1	<p>Wushu Achievement and Results 武术成就和成绩</p> <p>National School Games (Wushu) – Video / Judging 全国校际运动会(武术) - 视频录制/评判</p> <p>The National School Games (NSG) was disrupted due to the COVID-19 pandemic. The Federation formed a task force and engaged MOE officers to explore ways to continue with NSG (Wushu competitions) amidst the pandemic. Eventually, the NSG (Wushu competitions) was successfully held from 31 March 2021 to 10 May 2021.</p> <p>全国校际运动会因新冠肺炎疫情而中断。总会成立了一个工作小组，并与教育部官员探索在疫情期间继续进行武术比赛的方法。最终，使得全国校际运动会（武术比赛）能于2021年3月31日至2021年5月10日成功举办。</p> <p>The new procedures were: 新的主办程序是：</p> <ol style="list-style-type: none"> a. After registration closed, each participating schools was assigned a time slot for sending its student athletes to the competition site. 报名截止后，每个参赛学校都被分配到一个时间段，以将学生运动员送到比赛现场。 b. All student athletes of the same school performed their Wushu routines, regardless of event and categories with all routines performed were video-recorded. 同校所有学生运动员都在这一个时间段里比完他们的武术套路，不分项目，并进行了视频录制。 c. After all student athletes completed their routines, they took leave and student athletes from another time slot /school moved. 过后，他们就离开比赛场地。另一个时间段/学校的学生运动员随后登场。 d. The video-recording spanned over the period from 31 March to 8 April 2021 for Primary Schools; and from 12 to 20 April 2021 for Secondary Schools and Junior Colleges. 小学组的录影时间为2021年3月31日至4月8日、中学和初级学院为2021年4月12日至20日。 e. The video clips were then sorted out based on category and event type and sent for judging from 4 to 10 May 2021 by National Wushu Judges with national or international accreditation. All the video clips were viewed and scores awarded based on a set of judging criteria agreed upon. 所有比赛录制完后根据项目、组别进行分类，并于2021年5月4日至10日交由拥有国家或国际认证的国家武术裁判员进行评审、以进行评分。 f. The results were then released to the MOE officers for dissemination to the participating schools. 最后成绩由教育部官员发布给参赛的学校。 <p>This was a breakthrough, without which the NSG (Wushu competitions) would not have been organised successfully. Moreover, this format could be replicated for organizing other Wushu competitions, under strict COVID-19 rules and regulations, such as the upcoming National Wushu and Sanda Championship in December 2021, or even any other types of competitions.</p> <p>这是新的武术比赛主办程序可说是一个突破。不然，全国校际运动会（武术比赛）就不可能成功举办。此外，在严格的新冠肺炎疫情规则 and 规定下，这种形式可以复制用于组织其他武术比赛，例如即将于2021年12月举行的全国武术和散打锦标赛，甚至任何其他类型的比赛。</p> <p>President shared that in previous competitions, MOE engaged two Wushu Judges from China to supervise the Judging proceedings. Our Federation only provided the number of Wushu Judges as</p>

	<p>required by the MOE. For this year's competition, our Judges' team had taken over the role of these Chinese Judges. President was happy that the competition was successfully and efficiently held and there had been no complaints against our Judges.</p> <p>会长分享说，在以往比赛中，教育部聘请了两名来自中国的武术裁判来监督裁判程序。我们总会只按照教育部的要求的人数提供武术裁判员。在今年的比赛中，我们的裁判团队已经接管了这些由中国裁判担任的角色。会长很欣慰今年的比赛成功和有效地举行，而且没有接到任何对武总派出的裁判员的投诉。</p>																																																																
	<p>APPROVAL OF ANNUAL REPORT FROM 1 APRIL 2020 to 31 MARCH 2021 覆准 2020 年 4 月 1 日至 2021 年 3 月 31 日年度报告</p> <p>The Meeting approved the Annual Report from 1 April 2020 to 31 March 2021. 会议一致通过 2020 年 4 月 1 日至 2021 年 3 月 31 日年度报告。</p> <table border="1"> <tr> <td>Proposer:</td> <td>Ong Kian Chew, BBM</td> <td>Seconded:</td> <td>Ang Chee Peng</td> </tr> <tr> <td>提议者</td> <td>王建洲 BBM</td> <td>复议者</td> <td>洪志平</td> </tr> </table>	Proposer:	Ong Kian Chew, BBM	Seconded:	Ang Chee Peng	提议者	王建洲 BBM	复议者	洪志平																																																								
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5.1	<p>APPROVAL OF FINANCIAL STATEMENTS FOR FY20 覆准 2020 年度财务报告</p> <p>Assistant Treasurer, Mr Marcus Yan Siew Beng presented the Financial Report for FY2020 which audited by Pinebridge LLP. The Meeting approved the Financial Statements for FY2020. 副财政杨修明先生向各位会员提呈 2020 年度财务报告经 Pinebridge LLP 审计的报告。 会议一致通过 2020 年度财务报告。</p> <table border="1"> <tr> <td>Proposer:</td> <td>Lee Kim Huak</td> <td>Seconded:</td> <td>Tan Yong Moh</td> </tr> <tr> <td>提议者</td> <td>李金發</td> <td>复议者</td> <td>陳永茂</td> </tr> </table> <table border="1"> <thead> <tr> <th>COMPARATIVE EXCESS/DEFICIT TABLE 综合损益表</th> <th>31.3.2021</th> <th>31.3.2020</th> <th>Increase (Decrease) 增加/(减少)</th> </tr> <tr> <td></td> <td>S\$</td> <td>S\$</td> <td>S\$</td> </tr> </thead> <tbody> <tr> <td>总收入 Total Income</td> <td>2,195,579</td> <td>1,521,214</td> <td>674,365</td> </tr> <tr> <td>总支出 Total Expenditure</td> <td>813,776</td> <td>1,526,724</td> <td>(712,948)</td> </tr> <tr> <td>盈余/(亏损) Excess (Deficit)</td> <td>1,381,803</td> <td>(5,510)</td> <td>1,387,313</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Balance Sheet - 资产负债表</th> <th>31.3.2021</th> <th>31.3.2020</th> <th>Increase 增加</th> </tr> <tr> <td></td> <td>S\$</td> <td>S\$</td> <td>S\$</td> </tr> </thead> <tbody> <tr> <td>银行和现金余额 Bank Balance</td> <td>1,082,296</td> <td>1,037,916</td> <td>44,380</td> </tr> <tr> <td>固定资产 Fixed Asset</td> <td>12,043,283</td> <td>10,704,387</td> <td>1,338,896</td> </tr> <tr> <td>流动资产 Current Asset</td> <td>1,110,336</td> <td>1,082,466</td> <td>27,870</td> </tr> <tr> <td>总资产 Total Asset</td> <td>13,153,619</td> <td>11,786,853</td> <td>1,366,766</td> </tr> <tr> <td>流动负债 Current Liability</td> <td>400,629</td> <td>415,666</td> <td>400,629</td> </tr> <tr> <td>储备金 Reserve</td> <td>12,752,990</td> <td>11,371,187</td> <td>1,381,803</td> </tr> <tr> <td>总储备金及负债 Total Reserve</td> <td>13,153,619</td> <td>11,786,853</td> <td>1,366,766</td> </tr> </tbody> </table>	Proposer:	Lee Kim Huak	Seconded:	Tan Yong Moh	提议者	李金發	复议者	陳永茂	COMPARATIVE EXCESS/DEFICIT TABLE 综合损益表	31.3.2021	31.3.2020	Increase (Decrease) 增加/(减少)		S\$	S\$	S\$	总收入 Total Income	2,195,579	1,521,214	674,365	总支出 Total Expenditure	813,776	1,526,724	(712,948)	盈余/(亏损) Excess (Deficit)	1,381,803	(5,510)	1,387,313	Balance Sheet - 资产负债表	31.3.2021	31.3.2020	Increase 增加		S\$	S\$	S\$	银行和现金余额 Bank Balance	1,082,296	1,037,916	44,380	固定资产 Fixed Asset	12,043,283	10,704,387	1,338,896	流动资产 Current Asset	1,110,336	1,082,466	27,870	总资产 Total Asset	13,153,619	11,786,853	1,366,766	流动负债 Current Liability	400,629	415,666	400,629	储备金 Reserve	12,752,990	11,371,187	1,381,803	总储备金及负债 Total Reserve	13,153,619	11,786,853	1,366,766
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5.2	<p>TO APPOINT THE EXTERNAL AUDITOR FOR THE ENSUING YEAR – 1 APRIL 2021 to 31 MARCH 2022 委任下个财政年从 2021 年 4 月 1 日至 2022 年 3 月 31 日的外聘审计师</p>																																																																

Assistant Treasurer, Mr Marcus Yan Siew Beng proposed the re-appointment of Pinebridge LLP for the ensuing year. The Meeting approved the re-appointment proposal.
副财政杨修明先生提议在随后的一年内重新委任 Pinebridge LLP。会议一致通过。

Proposer:	Lee Kim Huak	Seconded:	Tan Yong Moh
提议者	李金發	复议者	陳永茂

6.0

Video Clips Viewing 视频播放

Two video clips were played on:
两段视频在大会上播放:

Singapore Traditional Wushu Elite Team 新加坡传统武术精英队

- six athletes will represent Singapore at the Asian Traditional Wushu Online Competition.
六位运动员将代表新加坡参加亚洲传统武术网上比赛。

10th Asian Junior Wushu Championships 第 10 届亚洲青少年武术锦标赛

- held in Brunei where our young athletes returned with 5 Gold, 7 Silver, 8 Bronze and exceeded its previous Championship achievement of 4 Gold, 8 Silver & 2 Bronze. Three youth athletes who participated in the Women's Youth Changquan defeated 14 participants from other countries / areas to sweep all the Gold, Silver and Bronze medals. This feat has never occurred in Wushu competitions worldwide. Five first-time participants also performed very well on their debut. All 14 athletes won at least one medal in this Championships.

- 在文莱举行，我们的年轻运动员获得 5 金，7 银和 8 铜，超越了上一届的 4 金，8 银和 2 铜的成绩。参加女子青年长拳的三名青年运动员击败了来自其他国家/地区的 14 名参赛者，横扫了金牌，银牌和铜牌。这项壮举在世界武术比赛中从未出现过。5 名首次参加国际赛的年轻运动员在首次亮相就去的好成绩。所有 14 名运动员在本届锦标赛中都至少获得一枚奖牌。

7.0

ANY OTHER MATTER 其他事项

The Chairman then announced that there were no "Any Other Business" to discuss as the Secretariat did not receive any enquiry from Members as at closing on 17 September 2021. He then announced that the 2021 Annual General Meeting be adjourned.

截至 2021 年 9 月 17 日，由于秘书处未收到会员的任何询问，主席随后宣布，没有任何“其他事项”可讨论。主席随后宣布 2021 年会员大会休会。

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)
Unique Entity No: S68SS0017F

**MANAGEMENT COMMITTEE'S STATEMENT
AND FINANCIAL STATEMENTS**
31 MARCH 2022

PINEBRIDGE LLP
Chartered Accountants of Singapore

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION

(Registered in the Republic of Singapore under the Societies Act)

Unique Entity No: S68SS0017F

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Statement of Financial Position	8
Statement of Changes in Accumulated Funds	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 – 34

Unique Entity No: S68SS0017F

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

MANAGEMENT COMMITTEE'S STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

The management committee is pleased to present their statement to the members together with the audited financial statements of Singapore Wushu Dragon & Lion Dance Federation (the "Federation") for the financial year ended 31 March 2022.

Opinion of the management committee

In the opinion of the management committee,

- 1) the financial statements of the Federation are drawn up so as to give a true and fair view of the financial position of the Federation as at 31 March 2022 and the financial performance, changes in accumulated funds and cash flows of the Federation for the year ended; and
- 2) at the date of this statement, there are reasonable grounds to believe that the Federation will be able to pay its debts as and when they fall due.

Management committee

The management committee of the Federation in office at the date of this statement are:

Ang Mong Seng BBM	President
Gan Thiam Poh	Vice President
Kwek Hian Chuan Henry	Vice President
Lim Lung Tieng PBM	Chairman
Swee Kay Seng PBM	Vice Chairman
Ong Kian Chew BBM	Vice Chairman
Ng Kee Alan	Vice Chairman
Ng Kim Nguan	Secretary General
Ng Poa Leng PBM	Assistant Secretary General
Huang Jiawei	Assistant Secretary General
Chua Swee Wah PBM	Treasurer
Yan Siew Beng Marcus	Assistant Treasurer
Cheng Jia Hong	Chairman, Wushu Sub-Committee
Tan Wei Liang Terry	Chairman, Dragon Dance Sub-Committee
Chin Yee Chung	Chairman, Lion Dance Sub-Committee
Royce Ang Boon Seng	Chairman, Traditional Wushu Sub-Committee
Kee Koh Guan	Chairman, Competition Sub-Committee
Teo Soon Long	Chairman, Wushu Judges Sub-Committee
Ang Chee Peng	Chairman, Dragon and Lion Dance Judges Sub-Committee
Chai Chun Heng Peter	Chairman, Liaison Sub-Committee
Tan Sock Ching	Chairman, Foreign Affairs Sub-Committee
Koh Ang Kuan Kenny	Chairman, Data Resource Sub-Committee
Tan Chin Heng	Chairman, Publication Sub-Committee
Tan Poh Hong	Chairman, Asset Management Sub-Committee
Foo Fook Boon	Committee Member
Heng Puay Hock	Committee Member
Lee Kim Huak	Committee Member
Liu Kee Fatt	Committee Member

Unique Entity No: S68SS0017F

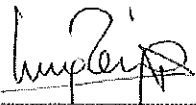
SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

MANAGEMENT COMMITTEE'S STATEMENT (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022


Management committee (Continued)

Oh Yoke Eng	Committee Member
Pang Ying Hui	Committee Member
Tan Yong Moh	Committee Member
Lim Hock Peng	Committee Member
Tan Hee Boon	Committee Member
Koh Hong Kai	Committee Member
Ng Wei Hong	Committee Member
Tan Chun Kiat	Committee Member
Teo Kian Seng	Committee Member
Ting Min Long	Committee Member

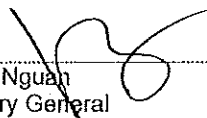
On behalf of management committee,



Lim Lung Tieng PBM
Chairman



Chua Swee Wah PBM
Treasurer



Ng Kim Nguan
Secretary General

Date: 02 DEC 2022

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION**
Unique Entity No: S68SS0017F
(Registered in the Republic of Singapore under the Societies Act)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Singapore Wushu Dragon & Lion Dance Federation (the "Federation"), which comprise the statement of financial position of the Federation as at 31 March 2022, and the statement of profit or loss and other comprehensive income, statement of changes in accumulated funds and statement of cash flows of the Federation for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Federation as at 31 March 2022 and the results, changes in funds and cash flows of the Federation for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Federation in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The management committee is responsible for the other information. The other information comprises the Management Committee's Statement.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION (CONTINUED)**

Other Information (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management Committee and Those Charged with Governance for the Financial Statements

Management committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management committee is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

The management committee is responsible for include overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION (CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION (CONTINUED)

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Federation have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a) the Federation has not used the donation monies in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) the Federation has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations. There is no fundraising activity during the financial year.

PINEBRIDGE LLP

PINEBRIDGE LLP
*Public Accountants and
Chartered Accountants*
Singapore

Date: 02 DEC 2022

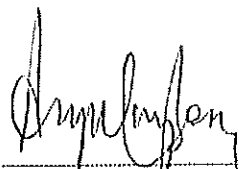
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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted S\$	2021 Unrestricted S\$
Income			
Donations (tax deductible)	4	2,152	-
Income collected	5	1,462	1,350
Rental income	11	247,900	218,600
Subsidy received from Sport Singapore	9	519,378	421,143
Fair value gain on investment properties	11	720,000	1,440,000
Other income	6	187,932	114,486
		<u>1,678,824</u>	<u>2,195,579</u>
Less: Expenditure			
Administrative expenses		754,250	772,873
Expenses incurred for activities for the year		120,305	40,903
		<u>(874,555)</u>	<u>(813,776)</u>
Surplus before tax	7	804,269	1,381,803
Income tax expense	8	-	-
		<u>804,269</u>	<u>1,381,803</u>
Surplus after tax, representing total comprehensive income for the year		<u>804,269</u>	<u>1,381,803</u>

On behalf of the Management Committee,



Ang Mong Seng BBM
President



Chua Swee Wah PBM
Treasurer

The accompanying notes form an integral part of these financial statements

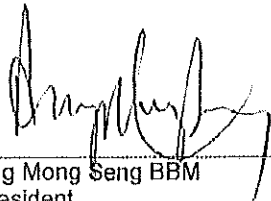
Unique Entity No: S68SS0017F


SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 S\$	2021 S\$
ASSETS			
Non-current assets			
Property, plant and equipment	10	101,100	203,283
Investment properties	11	12,560,000	11,840,000
Total non-current assets		<u>12,661,100</u>	<u>12,043,283</u>
Current assets			
Trade and other receivables	12	55,377	28,040
Cash and cash equivalents	13	1,117,480	1,082,296
Total current assets		<u>1,172,857</u>	<u>1,110,336</u>
Total assets		<u>13,833,957</u>	<u>13,153,619</u>
FUNDS AND LIABILITIES			
Accumulated funds			
Building fund	14	102,918	205,829
General fund surplus		10,645,856	9,738,676
Restricted fund surplus	15	227,000	227,000
General reserve	16	2,581,485	2,581,485
Total accumulated funds		<u>13,557,259</u>	<u>12,752,990</u>
Current liabilities			
Other payables	17	276,698	400,629
Total current liabilities		<u>276,698</u>	<u>400,629</u>
Total funds and liabilities		<u>13,833,957</u>	<u>13,153,619</u>

On behalf of the Management Committee,


Ang Mong Seng BBM
President


Chua Swee Wah PBM
Treasurer

The accompanying notes form an integral part of these financial statements

Unique Entity No: S68SS0017F

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Building fund S\$	General fund surplus S\$	Restricted fund surplus S\$	General reserve S\$	Total S\$
<u>2021</u>					
At 1 April 2020	308,740	8,253,962	227,000	2,581,485	11,371,187
Surplus for the year	-	1,381,803	-	-	1,381,803
Transfer of reserve from building fund to general fund	(102,911)	102,911	-	-	-
At 31 March 2021	<u>205,829</u>	<u>9,738,676</u>	<u>227,000</u>	<u>2,581,485</u>	<u>12,752,990</u>
<u>2022</u>					
At 1 April 2021	205,829	9,738,676	227,000	2,581,485	12,752,990
Surplus for the year	-	804,269	-	-	804,269
Transfer of reserve from building fund to general fund	(102,911)	102,911	-	-	-
At 31 March 2022	<u>102,918</u>	<u>10,645,856</u>	<u>227,000</u>	<u>2,581,485</u>	<u>13,557,259</u>

The accompanying notes form an integral part of these financial statements

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	2022	2021
	S\$	S\$
Operating activities		
Surplus for the year before tax	804,269	1,381,803
Adjustments for		
Depreciation of property, plant and equipment	101,104	101,104
Foreign exchange difference	1,079	-
Fair value gain on investment properties	<u>(720,000)</u>	<u>(1,440,000)</u>
Operating gain/(loss) before working capital changes	186,452	42,907
Changes in working capital:		
Other receivables	(27,337)	16,510
Other payables	<u>(123,931)</u>	<u>(15,037)</u>
Net cash generated from operating activities	<u>35,184</u>	<u>44,380</u>
Net increase in cash and cash equivalents	35,184	44,380
Cash and cash equivalents at the beginning of year	<u>1,082,296</u>	<u>1,037,916</u>
Cash and cash equivalents at the end of year (Note 13)	<u><u>1,117,480</u></u>	<u><u>1,082,296</u></u>

The accompanying notes form an integral part of these financial statements

Unique Entity No: S68SS0017F

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

These notes form an integral part and should be read in conjunction with the accompanying financial statements.

1. General

Singapore Wushu Dragon & Lion Dance Federation (the "Federation") is registered in Singapore under the Singapore Societies Act 1966. It is domiciled in Singapore and its place of business and registered office is located at 50 Serangoon Avenue 2, #04-01, Singapore 556129.

The Federation has been granted as an Institution of Public Character ("IPC") status for the period 8 June 2019 to 7 June 2023.

The principal activities of the Federation are to unify various Wushu organisations of different schools, to promote wushu, lion dance, dragon dance, yinggong and qigong, to promote physical fitness and patriotism among Singaporean and to develop the martial spirit.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Federation have been drawn up in accordance with Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (S\$), which is the Federation's functional currency.

2.2 Adoption of new and amended standards

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Federation has adopted all the new and amended standards which are relevant to the Federation and are effective for annual financial periods beginning on or after 1 April 2021. The adoption of these standards did not have any material effect on the financial performance or position of the Federation.

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.3 Standards issued but not yet effective

The Federation has not adopted the following standards applicable to the Federation that have been issued but not yet effective:

Description	Effective for annual period beginning on or after
Amendments to FRS 16 <i>Property, Plant and Equipment: Proceeds before Intended Use</i>	1 January 2022
Amendments to FRS 37 <i>Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a contract</i>	1 January 2022
Annual Improvements to FRSs 2018-2020	1 January 2022
Amendments to FRS 1 <i>Presentation of Financial Statements: Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to FRS 1 <i>Presentation of Financial Statements</i> and FRS Practice Statement 2: <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to FRS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</i>	1 January 2023
Amendments to FRS 12 <i>Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to FRS 110 <i>Consolidated Financial Statements</i> and FRS 28 <i>Investment in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Join Venture</i>	Date to be determined

The management expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Federation and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting period are recognised in profit or loss.

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.5 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Leasehold property	20 years
Furniture and other equipment	3 years

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

2.6 Investment properties

Investment properties are properties that are either owned by the Federation or leased under a finance lease that are held to earn rental or for capital appreciation, or both, rather than for use in the production or supply of goods or services, or for administrative purpose, or in the ordinary course of business. Investment properties comprise completed investment properties and properties that are being constructed or developed for future use as investment properties. Properties held under operating leases are classified as investment properties when the definition of an investment property is met.

Investment properties are initially measured at cost, including transaction costs.

Subsequent to initial recognition, investment properties are measured at fair value. Gains or losses arising from changes in fair value of investment properties are included in profit or loss in the year in which they arise.

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.6 Investment properties (Continued)

The cost of major renovations and improvements is capitalised and the carrying amounts of the replaced components are recognised in profit or loss when incurred.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in profit or loss in the year of retirement or disposal.

2.7 Impairment of non-financial assets

The Federation assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required) the Federation makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.8 Financial instruments

a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Federation becomes a party to the contractual provisions of the financial instrument.

At initial recognition, the Federation measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Federation's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Federation only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

De-recognition

A financial asset is de-recognised when the contractual right to receive cash flows from the asset has expired. On de-recognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received (and, where applicable, any cumulative gain or loss that has been recognised in other comprehensive income) is recognised in profit or loss.

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.8 Financial instruments (Continued)

b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Federation becomes a party to the contractual provisions of the financial instrument. The Federation determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.9 Impairment of financial assets

The Federation recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Federation expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.9 Impairment of financial assets (Continued)

For trade receivables, the Federation applies a simplified approach in calculating ECLs. Therefore, the Federation does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Federation has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Federation considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Federation may also consider a financial asset to be in default when internal or external information indicates that the Federation is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Federation. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.10 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise fixed deposits and cash at banks which are subject to an insignificant risk of changes in value.

2.11 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.12 Building fund

The building fund was set up for the purpose of matching against the leasehold building. The building fund is amortised over the estimated useful of the leasehold building.

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.13 Employee benefits

a) Defined contribution plans

The Federation makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

b) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Federation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.14 Revenue recognition

Revenue is measured based on the consideration to which the Federation expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Federation satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Service income

Revenue from services is recognised when the services are rendered and upon customers' acceptance.

Subscription

Revenue from subscription fee is recognised on a straight-line basis over the term of the membership.

Rental income

Rental income from operating lease (net of any incentive given to the lessees) is recognised on a straight-line basis over the lease term.

Donations

Revenue from donations is recognised when received.

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.14 Revenue recognition (Continued)

Sport council grants

Sports council grants are recognised at their fair value when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with. When the grant relates to an expenditure item, is it recognised in the statement of profit or loss and other comprehensive income over the periods necessary to match them on a systematic basis, to the costs, which it is intended to compensate. Where the grants relate to an asset, the fair value is credited to a deferred income account and is released to the statement of profit or loss and other comprehensive income over the expected useful life of the relevant asset by equal annual instalments.

2.15 Taxes

a) Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.15 Taxes (Continued)

c) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables that are stated with the amount of GST included.
- The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables in the statement of financial position.

2.16 Leases

The Federation assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

a) As lessee

The Federation applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Federation recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Federation recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.16 Leases (Continued)

a) As lessee (Continued)

If ownership of the leased asset transfers to the Federation at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.7.

Lease liabilities

At the commencement date of the lease, the Federation recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Federation and payments of penalties for terminating the lease, if the lease term reflects the Federation exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Federation uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Federation applies the short-term lease recognition exemption to its short-term leases of machinery (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

2. Summary of significant accounting policies (Continued)

2.16 Leases (Continued)

b) As lessor

Leases in which the Federation does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising from operating leases on the Federation's investment properties is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

3. Significant accounting judgments and estimates

The preparation of the Federation's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgments made in applying accounting policies

The management is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Federation based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Federation. Such changes are reflected in the assumptions when they occur.

Useful lives of property, plant and equipment

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Federation's property, plant and equipment as at 31 March 2022 was S\$101,100 (31 March 2021: S\$203,283) (Note 10).

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

4. Donations (tax deductible)

	2022	2021
	Unrestricted	Unrestricted
	S\$	S\$
Donations (tax deductible)	<u>2,152</u>	<u>-</u>

5. Income collected

	2022	2021
	S\$	S\$
Income collected from members	<u>1,462</u>	<u>1,350</u>

6. Other income

	2022	2021
	S\$	S\$
Caiqing income	-	6,028
Interest income	1,630	3,710
Jobs Support Scheme	63,163	92,767
Performance income	76,438	-
River Hong Bao income	12,175	1,000
Wage credit scheme	3,325	5,552
Others	<u>31,201</u>	<u>5,429</u>
	<u>187,932</u>	<u>114,486</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

7. Surplus before tax

Surplus before tax has been arrived at after charging:

	2022 S\$	2021 S\$
Expenses incurred for activities for the year	120,305	40,903
Depreciation of property, plant and equipment	101,104	101,104
Maintenance fee for common area	17,850	14,175
Coach salaries and bonus	213,917	223,150
Staff salaries and bonus	157,414	166,504
CPF and FWL	53,437	52,930
Rental	2,596	4,612
	<u> </u>	<u> </u>

8. Income tax expense

	2022 S\$	2021 S\$
Surplus before income tax	<u>804,269</u>	<u>1,381,803</u>
Income tax using the statutory tax rate of 17% (2021: 17%)	136,726	234,907
Tax effect of:		
- Non-deductible expenses	17,188	17,188
- Income not subject to tax	(133,138)	(244,800)
- Partial tax exemption	(840)	-
- Utilisation of previously unabsorbed losses	(14,186)	(7,295)
- Others	(5,750)	-
	<u> </u>	<u> </u>

The Federation has unabsorbed losses approximately amounting to nil (2021: S\$83,447), available for offsetting against future taxable profits. The deferred tax benefits arising are nil (2021: S\$14,186). The realisation of the deferred tax benefit is available for unlimited period subject to there being no substantial change in ordinary members with a voting right of the Federation as required by the provision of the Singapore Income Tax Act.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

9. Subsidy received from Sport Singapore

	2022 S\$	2021 S\$
Subsidy received from Sport Singapore	655,763	656,406
Less: Refundable unutilised subsidy from Sport Singapore	(136,385)	(235,263)
	<u>519,378</u>	<u>421,143</u>

10. Property, plant and equipment

	Leasehold property S\$	Furniture and other equipment S\$	Total S\$
Cost			
At 01.04.2020, 31.03.2021 and 01.04.2021	2,022,076	309,966	2,332,042
Adjustment	-	(1,079)	(1,079)
At 31.03.2022	<u>2,022,076</u>	<u>308,887</u>	<u>2,330,963</u>
Accumulated depreciation			
At 01.04.2020	1,718,768	308,887	2,027,655
Depreciation	101,104	-	101,104
At 31.03.2021 and 01.04.2021	<u>1,819,872</u>	<u>308,887</u>	<u>2,128,759</u>
Depreciation	101,104	-	101,104
At 31.03.2022	<u>1,920,976</u>	<u>308,887</u>	<u>2,229,863</u>
Carrying amount			
At 31.03.2021	<u>202,204</u>	<u>1,079</u>	<u>203,283</u>
At 31.03.2022	<u>101,100</u>	<u>-</u>	<u>101,100</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

11. Investment properties

	2022 S\$	2021 S\$
At the beginning of year	11,840,000	10,400,000
Change in fair value	<u>720,000</u>	<u>1,440,000</u>
At the end of year	<u>12,560,000</u>	<u>11,840,000</u>

	2022 S\$	2021 S\$
Statement of profit or loss		
Rental income from investment properties	247,900	218,600
Direct operating expenses arising from investment properties	<u>(84,348)</u>	<u>(84,108)</u>

The fair value of the Federation's investment properties was derived using the sales comparison approach, i.e., the most recent and relevant transactions. The most significant input on this valuation is the selling price per square foot.

The Federation has investment properties legally held in trust and registered in the names of Ang Mong Seng, Tan Hong Huat, Ong Ah Heng, Tang Guan Seng and Chang Ham Chwee amounting to S\$12,560,000 (2021: S\$11,840,000) respectively.

At the reporting date, the details of the Federation's investment properties are as follows:

<u>Location</u>	<u>Description</u>	<u>Tenure</u>
8 units at 88 Tanjong Katong Road	Condominium units	Freehold

12. Trade and other receivables

	2022 S\$	2021 S\$
Other receivables	12,903	12,580
Deposit	33,112	5,690
Prepayment	<u>9,362</u>	<u>9,770</u>
	<u>55,377</u>	<u>28,040</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

13. Cash and cash equivalents

	2022	2021
	S\$	S\$
Cash at bank	712,140	878,586
Fixed deposit	405,340	203,710
	<u>1,117,480</u>	<u>1,082,296</u>

The fixed deposits are placed with the bank for a period of 12 months, and earns interest of 0.68% per annum (2021: 0.80% per annum).

14. Building fund

	2022	2021
	S\$	S\$
1 April	205,829	308,740
Amortisation of building fund	(102,911)	(102,911)
31 March	<u>102,918</u>	<u>205,829</u>

15. Restricted fund surplus

	2022	2021
	S\$	S\$
One Team Singapore Fund donation	113,500	113,500
Matching grants	113,500	113,500
	<u>227,000</u>	<u>227,000</u>

The One Team Singapore Fund donation is raised to be used for the Federation's activities relating to high performance development. It offers matching grants from the Government for donations channelled towards supporting high performance development.

16. Reserve policy

The Federation has approved a reserve policy. The Federation carries out annual reviews on the amount of reserves that are required to ensure that these are adequate to fulfil the Federation's continuing obligations which will sustain the Federation for the duration of one year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

17. Other payables

	2022 S\$	2021 S\$
Other payables	38,631	65,754
Accruals for operating expenses	150,437	259,275
Amounts received in advance	18,188	19,600
Rental deposits	46,900	37,400
Spex tag disbursements	22,542	18,600
	<u>276,698</u>	<u>400,629</u>

18. Commitments

(a) Lease commitments - as lessor

The Federation leases its investment properties (Note 11) under non-cancellable leases agreements. These leases are negotiated for terms ranging from one to two year. The terms of the leases also require the tenants to pay a security deposit.

The future minimum rental receivables under non-cancellable leases contracted for at the reporting date are follows:

(b)

	2022 S\$	2021 S\$
Not later than one year	237,250	186,775
Later than one but not later than five financial years	149,440	51,750
	<u>386,690</u>	<u>238,525</u>

(c) Other commitments

On 26 March 2022, the Federation entered into a tenancy agreement to rent a new office premises for a term of twenty-nine months commencing from 1 April 2022 to 31 August 2024 at the monthly rent of S\$19,740.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

19. Significant related party transactions

Related party transactions

During the financial year, the Federation had transactions with related parties on terms agreed between the parties as follows:

	2022	2021
	S\$	S\$
<u>Transaction with Management Committee</u>		
Allowances paid to committee members	16,930	-
Expenses incurred on behalf of the Federation by committee members	<u>1,859</u>	<u>-</u>

Remuneration paid to Management Committee

During the current and previous financial years none of the members of the Management Committee was paid any remuneration nor given any benefits.

20. Financial risk management

The Federation is exposed to financial risks arising from its operations and the use of financial instruments. The key financial risks included market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and capital risk. The committee members carried out their financial risk management in accordance with established policies and procedures.

The following sections provide the Federation's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(a) Market risk

(i) Currency risk

The Federation's business operations are not exposed to significant foreign currency risk as all the business activities are denominated in Singapore dollar.

(ii) Interest rate risk

The interest rate risk exposure arises mainly from changes in floating interest rate. The Federation is not exposed to the significant interest rate risk as it does not have any significant interest-bearing assets or liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

20. Financial risk management (Continued)

(a) Market risk (Continued)

(iii) Price risk

The Federation is not exposed to price risk as it does not hold any listed securities.

(b) Credit risk

Credit risk is a risk of loss that may arise on outstanding financial instruments should a counterpart default on its obligations. The Federation's exposures to credit risk arise primarily from trade and other receivables.

The Federation's objective is to seek continual revenue growth while minimising losses incurred due to increase in credit risk exposure. The Federation trades with all third parties but will only provide credit terms upon approval of the management. The receivable balances are monitored on an ongoing basis with the result that the Federation's exposure to bad debts is not significant.

Exposure to credit risk

At the reporting date, the Federation's maximum exposure to credit risk is represented by the carrying value of each class of financial assets recognised in the statement of financial position.

(c) Liquidity risk

Liquidity risk is the risk that the Federation will encounter difficulty in meeting financial obligation due to shortage of funds. The Federation's exposure to liquidity risk arises primarily from mismatches of collections and payments timing. The Federation's objective is to maintain a balance between funding through business and flexibility through the use of stand-by credit facilities.

The Federation's liquidity risk management policy is to maintain sufficient liquid financial assets and facilities through stand-by credit facilities to pay for liabilities that are due in the next twelve months.

(d) Capital risk

The Federation's objectives when managing funds are to ensure that the Federation is adequately funded and to maintain an optimal fund structure by raising-fund activities when necessary.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

21. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liabilities at amortised cost were as follows:

	2022 S\$	2021 S\$
Financial assets measured at amortised cost		
Trade and other receivables (Note 12)	43,112	15,689
Cash and cash equivalents (Note 13)	<u>1,117,480</u>	<u>1,082,296</u>
Total financial assets measured at amortised cost	<u>1,160,592</u>	<u>1,097,985</u>
Financial liabilities measured at amortised cost		
Other payables (Note 17)	<u>275,836</u>	<u>400,100</u>
Total financial liabilities measured at amortised cost	<u>275,836</u>	<u>400,100</u>

22. Fair value of assets and liabilities

(a) Fair value hierarchy

The Federation categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 - quoted prices (unadjusted) in active market for identical assets or liabilities that the Federation can access at the measurement date,
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

22. Fair value of assets and liabilities (Continued)

(b) Assets measured at fair value

The following table shows an analysis of each class of assets measured at fair value at the reporting date:

	2022 S\$			
	Fair value measurements at the reporting date using			
	Quoted prices in active markets for identical instruments	Significant observable Inputs other than quoted prices	Significant unobservable inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
Non-financial assets:				
Investment properties (Note 11)				
- Residential	-	-	12,560,000	12,560,000
Non-financial assets as at 31 March 2022	-	-	12,560,000	12,560,000

	2021 S\$			
	Fair value measurements at the reporting date using			
	Quoted prices in active markets for identical instruments	Significant observable inputs other than quoted prices	Significant unobservable inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
Non-financial assets:				
Investment properties (Note 11)				
- Residential	-	-	11,840,000	11,840,000
Non-financial assets as at 31 March 2021	-	-	11,840,000	11,840,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

22. Fair value of assets and liabilities (Continued)

(c) Level 3 fair value measurements

(i) Information about significant unobservable inputs used level 3 fair value measurements

The following table show the information about fair value measurements using significant unobservable inputs (Level 3):

Description	Valuation techniques	Unobservable inputs	Range 2022	Range 2021
Investment properties – residential	Market comparable approach	Yield adjustments based on management's assumptions *	3.52% - 8.86%	14.93% - 15.54%

* The yield adjustments are made for any difference in the nature, location or condition of the specific property.

(ii) Valuation policies and procedures

Each year, the management committee of the Federation decides which external valuer to be responsible for the external valuations of the Federation's investment properties. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The management committee has discussions with the valuer on the valuation assumptions and valuation results when the valuation is performed at each annual reporting date.

(d) Assets and liabilities not measured at fair value

Cash and cash equivalents and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Trade receivables

The carrying amounts of these receivables approximate their fair values as they are subject to normal trade credit terms.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

23. Fund management

The Federation's objectives when managing funds are to safeguard the Federation's ability to continue as a going concern, to support the Federation's stability and growth and to provide funds for the purpose of strengthening the Federation's risk management capability. The Federation actively and regularly reviews and manages its funds to ensure optimal structure taking into consideration the future requirements of the Federation and funds efficiency, prevailing and projected profitability, projected operating cash flows, projected capital expenditures and projected strategic investment opportunities.

The capital structure of the Federation consists of accumulated funds as shown in the statement of financial position. The Federation's overall strategy remained unchanged from 2021.

The Federation is not subject to any externally imposed capital requirement for the financial years ended 31 March 2022 and 2021.

In accordance with Article 58 of the Constitution, in the event of the Federation being dissolved in accordance with Article 57, all debts and liabilities legally incurred on behalf of the Federation shall be fully discharged. The remaining funds shall be distributed to other charities or Institutions of a Public Character (IPCs) approved under the Charities Act.

24. Authorisation of financial statements for issue

The financial statements for the financial year ended 31 March 2022 were authorised for issue in accordance with a resolution of the Committee Members of the Federation on the date of the Management Committee's Statement.

FOR MANAGEMENT PURPOSES ONLY

THE FOLLOWING STATEMENT DOES NOT FORM PART
OF THE AUDITED FINANCIAL STATEMENTS OF THE FEDERATION

Unique Entity No: S68SS0017F

SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
(Registered in the Republic of Singapore under the Societies Act)

DETAILED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	2022 Unrestricted S\$	2021 Unrestricted S\$
Income		
Donation (tax deductible)	2,152	-
Income collected from members	1,462	1,350
Rental income	247,900	218,600
Subsidy received from Sport Singapore	519,378	421,143
Fair value gain on investment properties	720,000	1,440,000
Other income	187,932	114,486
	<u>1,678,824</u>	<u>2,195,579</u>
Less: Expenditures		
Administrative expenses (Appendix A)	(754,250)	(772,873)
Expenses incurred for activities for the year (Appendix B)	(120,305)	(40,903)
Surplus before tax	<u>804,269</u>	<u>1,381,803</u>

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SINGAPORE WUSHU DRAGON & LION DANCE FEDERATION
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DETAILED STATEMENT OF PROFIT OR LOSS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

APPENDIX A

	2022	2021
	Unrestricted	Unrestricted
	S\$	S\$
<u>Administrative expenses</u>		
Advertisement	2,847	3,198
Agent and miscellaneous expenses	13,111	11,034
AGM/Board meeting expenses	212	4,416
Appreciation, greetings & condolences	-	438
Bank charges	1,491	592
CPF and FWL	53,437	52,930
Depreciation	101,104	101,104
Entertainment and refreshments	2,592	415
Foreign exchange difference	1,079	-
General expenses	59	130
GST expenses	8,907	10,218
Insurance	2,671	2,005
IT services	2,940	2,373
Licence fee	350	650
Maintenance fee for common area	17,850	14,175
MCST	34,560	34,560
Medical fee	2,226	181
Membership and subscription	103	455
Office supplies	1,283	8,203
Postage and courier	193	593
Printing and stationery	1,599	5,871
Professional fees	5,270	4,000
Property tax	15,600	15,360
Refreshment	64	-
Coach salaries and bonus	213,917	223,150
Spexscholarship expenses	21,522	11,941
Rental	2,596	4,612
Repair and maintenance	25,590	20,344
Security services	-	10,328
Sinking fund	34,188	34,188
Skill development levy	886	937
Staff accommodation	6,300	8,400
Staff allowance	868	1,900
Staff salaries and bonus	157,414	166,504
Staff recruitment	-	700
Staff welfare	3,151	-
Telephone expenses	3,127	2,872
Transportation	1,000	1,598
Utilities	14,143	12,498
	<u>754,250</u>	<u>772,873</u>

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DETAILED STATEMENT OF PROFIT OR LOSS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

APPENDIX B

	2022 Unrestricted S\$	2021 Unrestricted S\$
<u>Expenses incurred for activities for the year</u>		
Asian Youth Games expenses	1,499	-
Caiqing expense	689	1,117
Coaching	30,023	6,958
Equipment	4,167	28,373
Facilities	1,964	-
Internal assessment (Wushu)	-	310
International Dragon & Lion Dance Virtual Competition 2021	2,610	-
Inauguration ceremony expenses	1,070	-
Kungfu night expenses	-	(45)
Meeting expenses	48	-
National Primary and Secondary School Wushu Championship	13,728	-
National Wushu and Sanda Championship	52,229	-
Refreshment	195	-
River Hong Bao performance allowance	848	121
SEA Games expenses	1,281	1,200
Training expenses - local	400	2,473
World Junior Wushu Championship	-	228
Wushu (Taolu) selection trial	9,554	168
	<u>120,305</u>	<u>40,903</u>

Annual General Meeting 2023
2023 年常年会员大会
Sunday, 8.1.2023 (星期天)

<u>Time 时间</u>	<u>Proceedings</u>	<u>议程</u>
9.00am	Registration by OMs / AMs	普通/准会员登记
10.00am	Commencement of Annual General Meeting	常年会员大会开始
	Chairman's Address	主席致词
	President's & Vice Presidents' Address	会长、副会长致词
	Adoption of the minutes of AGM held on 26.9.2021	覆准上届会员大会的会议记录
	Secretary-General's Report	秘书长会务报告
	Adoption of the Secretary-General's report from 1.4.2021 to 31.3.2022	通过的秘书长会务报告
	Treasurer's Report	财政报告
	Adoption of Financial Report from 1.4.2021 to 31.3.2022	通过财务报告
	To appoint the External Auditor for the ensuing year – 1.4.2022 to 31.3.2023	委任下一个财政年的外聘审计师
	Introduction of Candidates for the 28th Management Committee	第 28 届理事会候选人自我介绍
	Any Other Matters	其它事项
11.30am	End of AGM / Lunch (Bento)	会员大会结束、午餐 (便当)

The List of Candidates for the 28th Management Committee

第 28 届理事会候选人名单

Sn 序	Name of Candidate 候选人名字	Organisation 代表团体
Ordinary Member – Wushu 普通会员- 武术组别		
1	陳永茂 Tan Yong Moh, Dex	新加坡宏腾体育会 Hong Teng Dragon & Lion Dance Association (Singapore)
2	刘棋發 Liu Kee Fatt	群友体育会 Khoon Yew Athletic Association
3	王佩福 Heng Puay Hock	新加坡昆山体育会 Singapore Koon San Athletic Association
4	方耀霆 Png Yeow Teng	新加坡威勇体育会 Wei Yong Athletic Association (Singapore)
5	胡玉英 Oh Yoke Eng	佳运武术会 Jia Yun Wushu Club
6	張順龍 Teo Soon Long	武城会 WushuCity Association
7	陈泉达 Tan Chuan Da	宏雁杨式太极拳协会 Hong Yan Yang Style Taijiquan Association
8	彭穎輝 Pang Ying Hui	寰宇太极中心 Taiji Sport by Huan Yu
9	庄志强 Chng Chit Kiong	弘武拳术会 Hong Wu Pugilistic Centre
10	黄家威 Huang Jiawei	新加坡昆桦武术醒狮体育会 Kun Hua Wushu & Lion Dance Athletic Association (Singapore)
Ordinary Member – Dragon & Lion Dance 普通会员- 龙狮组别		
1	蔡俊兴 Chai Chan Heng Peter	鸿威国术体育会 Hong Wai (Athletic) Association
2	許閱凱 Koh Hong Kai	新加坡劲安龙狮体育协会 Jin Ann Sports Association (Singapore)
3	陈敏龙 Ting Min Long	星洲龙狮体育会 Singapore Dragon & Lion Athletic Association
4	陳喜文 Tan Hee Boon	威義体育会 Wee Ghee Athletic Association
5	纪科元 Kee Koh Guan	新加坡文扬龙狮运动协会 Wen Yang Sports Association (Singapore)
6	洪志平 Ang Chee Peng	新加坡勇劲体育会 Yong Jin Athletic Association (Singapore)
7	黄明輝 Ng Meng Hwee	腾阳龙狮体育会 Teng Yang Dragon and Lion Dance Association
8	张志聰 Cheong Chee Chong	新鹤狮艺会 Xin He Lion Dance Association

9	陈伟良 Tan Wei Liang Terry	新加坡威胜龙狮体育会 Wei Sheng Dragon And Lion Athletic Association (Singapore)
10	刘汉隆 Low Han Long	关莲坛龙狮体育会 KLT Dragon And Lion Athletic Association

Associate Member 准会员		
1	刘娟 Liu Juan	先锋武术 Pioneer Wushu Pte Ltd
2	翁得珉 Ang Teck Meng Wilson	烈懿武术训练中心 RexArts
3	陳俊傑 Tan Chun Kiat	新加坡劲峰龙狮院 Singapore Jin Feng Dragon & Lion Dance Centre
4	吴伟雄 Ng Wei Hong	新加坡玄威龙狮学院 Singapore Xuan Wei Dragon And Lion Dance Troupe
5	許峻嘉 Koh Hong Jia	新城龙狮学院 Xin Cheng Events & Entertainment
6	梁瑞讖 Reanne Leo	武术室 The Wushu Lab LLP

